

15-Day Internship Skill Programme on BSE-Mutual Fund concludes

■ STATE TIMES NEWS

JAMMU: Valedictory function of Maiden 15 day Internship Skill Programme on BSE-Mutual Fund, organized on Friday by IQAC and Department of Commerce of Govt. Degree College Marh, Jammu in collaboration with Bombay Stock Exchange institution Limited concluded today. The certificate training programme on Mutual Funds was held to impart 360 degree Financial Training and Skills to the students and make them job ready for a successful career in the financial sector.

The Bombay Stock Exchange Institution Limited being one the largest financial education providers, focuses on developing skills for employability by education and training young talent so that they turn out to be innovation driven entrepreneurs and market leaders. A batch of 63 students attended the internship programme free of cost and was



GDC Marh students and faculty members and others at a programme.

exuberated with the new version of them as confident, empowered, passionate, worthy and purposeful being.

On the valedictory day, Principal of college Prof (Dr) Rakesh Kumar Koul applauded the efforts of the organizing committee Dr. Sheetal, Convenor (HOD Dogri), Dr. Asha Rani HOD commerce, Dr. Sheetal Verma HOD Economics, Shifali Karloopia and Anil Sharma from department of Commerce for organizing such a pragmatic internship skill programme (2 November -

22 November 2023) that is in conformity with the National Education Policy 2020.

Principal of college congratulated all the students and thanked resource person Anmol K Gupta for imparting such a skill training free of cost, which will significantly contribute to the knowledge of students and will give them an edge in the job market. Graduates having the certification can work as Business Development Manager/ Relationship Manager/Advisors for the marketing and distribu-

tion of the mutual fund schemes.

Report of the whole programme was presented by Kashish student of semester III and helped by Abhay Singh Jamwal of sem I, where the topics discussed during the programme were highlighted Viz a Viz. Day 1 Investment Landscape, Day 2 Concept and Role of Mutual Funds, Day 3 Explanation of Categories of Mutual Funds, Day 4 Legal Structure of Mutual Funds in India, Day 5 Legal and Regulatory framework, Day 6

Fund Distribution and Channel Management Practices, Day 7 Fund Distribution and Channel Management Practices and Risk Return and Performance of Fund, Day 8 Schemes Related Information Part -A/Part B, Day 9 Risk Return and Fund Performance & Taxation, Day 9 Risk Return and Fund Performance and Taxation, Day 10 Recapitulation Class and In the remaining five days financial distribution of products, corporate structure, funding process, financial planning companies etc were also discussed. Feedback session held in the end where feedback forms were distributed to all the students.

The resource person was honoured by presenting a memento by Prof Imtiaz Shahid (HOD Zoology) and appreciation certificate by Prof.Dr.Rakesh Kumar Koul. Vote of thanks was presented by Dr. Sheetal HOD Dogri. Refreshments were served to students.

"ARCHEX -2023" an architectural Expo begins



Commissioner JMC Rahul Yadav and others at inaugural ceremony of Building Material Expo at Jammu on Friday.

■ STATE TIMES NEWS

JAMMU: Commissioner JMC Rahul Yadav, on Friday inaugurated four-day Building Material Expo, organised by Minds Media & Management Private Limited and Indian Institute of Architects (IIA), J&K Chapter) at JDA Ground, Bhagwati Nagar, here.

Prominent Leading manufacturers across the coun-

try are participating in the expo in which modern home furniture & furnishing, modular kitchens, building technology, bath and sanitary fittings, automation systems decorative glasses, wall papers and many more brands in latest technology of interiors & exteriors and building material are being displayed.

B S Rana and Inder

Dhingra from Minds Media & Management Pvt Ltd, told that more than 120 big brands from PAN India have showcased the latest and trendy products for the construction of buildings.

Prominent among others present included Vice Chairman Ar. Vishal Abrol, Hon. Treasurer Ar. Sanjeev Mahajan and Hon. Secretary Ar. Anil Verma.

Variations in rates by traders raise question mark on MRP: LLLSI

■ STATE TIMES NEWS

JAMMU: Live and Let Live society of India (LLLLSI) on Thursday expressed concern over unjust marking of Maximum Retail Price (MRP) of the commodities including the medicines which are actually sold on lesser rates by traders thus raising a big question mark over MRP tag.

At a meeting, President LLLSI Santokh Singh Komal said that the consumers get confused over the trend of bypassing the MRP in markets thus genuinely causing apprehensions about the genuinity of prices of the commodities they purchase. Besides, non billing of the commodities is causing huge loss to the Government exchequer because the retailers do not issue bill and the consumers also are not in the habit of stressing for it. He sought investigation into this

issue, saying this appears to be a huge scam involving traders of all sorts.

According to LLLSI apprehensions the producers and the manufacturers are themselves the authority to fix the MRP arbitrarily with multiplied profit in the absence of a proper check. Some retailers lure their customers bestowing favours of selling the goods below MRP and give a discount ranging from 5 percent to 15 percent and even more at their will and wish, though they still earn hefty profits.

President LLLSI said that it is well known fact that medicines with same salts in Pradhan Mantri Bhartiya Janaushadhi Pariyojna (PMBJP) are being sold on much cheaper rates than those manufactured by the private companies. Attendants of the patients during emergency are not

able to approach the PMBJP and are forced to purchase the medicines of the private companies at exorbitant rates, he added.

Santokh Singh Komal pointed out that since no steps have been taken at appropriate level to control the exorbitant rates prescribed on the commodities, especially the medicine wrappers as MRP by the sellers and manufacturers and no bills are issued by the retailers to evade taxes thus the consumers suffer a lot while the government is deprived of the tax.

President LLLSI appealed to the Government to take notice of this loot due to unchecked MRP and issue suitable directions to the concerned authorities to check such a big scam under which the Government as well as the customers are being duped.

PHDCCI Jammu Chapter's 1st Executive Committee Meeting 2023-24 held

■ STATE TIMES NEWS

JAMMU: The inaugural Executive Committee Meeting of the PHDCCI Jammu Chapter for the year 2023-24 convened under the leadership of Rahul Sahai.

Sahai welcomed the Executive Committee members and emphasized the alignment of PHD Chamber's theme and vision with the objectives of skill development, mentoring young entrepreneurs, and fostering the growth of the industry.

In the meeting, Rahul Sahai introduced the newly appointed Co-Chairs, Ashish Jain and Raj Dua.

Additionally, two Expert Committees were formed, with the IT Committee led by Arush Mahajan and the Law & Taxation Committee headed by Shantnu Gupta.

Sahai urged all members to extend their full support to the upcoming two-day National Level Programme



PHDCCI delegation calling on Arun Manhas, Director of I&C Jammu.

on Intellectual Property Rights (IPR) scheduled to be held in Jammu.

The executive members engaged in discussions on several critical issues during the meeting, ranging from the lack of infrastructure for new unit establishments to challenges related to land and power for industrial purposes. Concerns about the insufficient support from the government for startups, the need for local angel investors, funding challenges from banks, and the absence of

local role models for startups were also deliberated upon.

Rahul Sahai called upon the membership to actively participate in PHDCCI activities and initiatives, stressing the importance of evolving a holistic framework for the growth and development of the Union Territory of Jammu and Kashmir.

The Executive Committee Meeting was followed by a interaction with Arun Manhas, the Director of Industries & Commerce,

BJP fully committed to welfare of all sections of society: Yudhvir



Vice President BJP J&K, Yudhvir Sethi addressing public meeting at Jammu.

■ STATE TIMES NEWS

JAMMU: Yudhvir Sethi, Vice President Bharatiya Janata Party (BJP) Jammu and Kashmir said that Prime Minister Narendra Modi led Govt at the Centre has initiated a volley of initiatives for all sections of society irrespective of the caste, color and creed.

He expressed this in his address during a public meeting organized at Gujjar Nagar here today. Parveen Kermi, Mandal President Jammu East, Anil Angral Spokesperson BJP Jammu District, Arun Sethi, General Secretary East Mandal, Rakesh Jandial, Brijesh Gupta, Rajesh Nischal, Vijay Mahajan, Ex corporator Sanjay Mahe,

Majid Khan were present and extended their full support in making this programme successful. While speaking on the occasion, the senior BJP leader said that successive governments in the erstwhile State of J&K failed to take pro-people initiatives and it was only during the short tenure of less than ten years till date that major issues confronting them were resolved at the earliest.

Sethi asserted that as of today Govt has made possible the road connectivity and bridges, drinking water facility, electricity and last but not the least the educational facilities by establishing schools especially the nomads. He said that it

is the BJP Govt that provided the facility of transportation of Nomadic Gujjars and their livestock during their movement from plains to hilly areas in summer season and vice-versa during winter thus providing a great relief to the members of this community.

Yudhvir Sethi also highlighted that the BJP Government at the Centre also got constructed so many bunkers along the border areas where Gujjars stay. He said that these bunkers can be used by the people during cross border firing thus addressing the safety and security concerns of this community.

Asserting that the BJP Government is committed

for the welfare of this community the members of which are patriotic and nationalist Indians therefore BJP is particular about addressing their development and other concerns in all constituencies as is evident from the ground situation. He asserted that only BJP is an impartial political party that talks about "Sabka Saath Sabka Vikas" "without discriminating on the basis of caste, creed, colour and religion".

Anil Angral, while enumerating a number of initiatives of BJP Govt, hoped that people of all sections of society will support the government at the centre in the upcoming elections as they realize the party's dedication towards addressing their issues and ensuring a hassle free and peaceful environment besides raising their living standard.

HC accepts unconditional apology from Chief town planner JDA, closes Contempt Proceedings

■ STATE TIMES NEWS

JAMMU: Justice Wasim Sadiq Nargal of Jammu & Kashmir and Ladakh High Court closed the contempt petition Proceedings against Jagdish Raj Chief Town Planner JDA as the unconditional apology has been tendered by him through Advocate Aseem Sawhney.

Justice Wasim Sadiq Nargal while closing the contempt petition, observed that since, the respondent-Jagdish Raj, Chief Town Planner Jammu Development Authority has tendered an absolute and unconditional apology through Aseem Sawhney Advocate and the language used in the said apology reflects regretful acknowledgment. The apology which has been tendered by the aforesaid person seems to be tendered with a sense of genuine remorse and repentance and not a calculated strategy to avoid punishment. The same is accepted by this Court being bonafide. The Court further observed that undoubtedly, the apology cannot be a defense of justification or an appropriate punishment for an act which tantamount to contempt of court. The apology can be accepted in a case where the conduct for such an apology given is such that it cannot be ignored without compromising the dignity of the court. Time and again, courts have held that apology cannot be accepted in case it is hollow; there is no remorse, no regret, no repentance, or if it is only a device to escape the rigor of the law. Such an apology can merely be termed as a "paper apology". So, an apology should not be "paper apology" and expression of sorrow and should come from the heart and not from the pen; for it is one thing to 'say' sorry, it is another to 'feel' sorry. The power to punish for contempt is a rare species of judicial power which by the very nature calls for exercise with great care and caution. Such power ought to be exercised only where "silence is no longer an option." Being an officer of the Jammu Development Authority, it was his duty not to make a false statement before the Court regarding the tearing-off of the original plan, which upon examination, was found to be intact and not torn-off.

Mula Ram, Hari Singh express hrief over Martyrdom of five Army personnel in Kalakote encounter

Urge Central Govt to give priority to kith & kins of martyrs in armed services



People attending meeting at Jammu on Friday.

■ STATE TIMES NEWS

JAMMU: Senior Congress leaders Mula Ram, former Minister and Hari Singh Chhib, JKPC Vice President on Friday expressed deep grief over the martyrdom of five Army personnel, including two Captains and one JCO, in Kalakote encounter.

In the meeting held here today, Mula Ram described the martyrdom of the five

brave soldiers as a "colossal loss" to the nation and the Indian Army. They said that the nation is forever indebted to these bravehearts who have made the ultimate sacrifice to safeguard the sovereignty and integrity of the country.

"The nation is eternally grateful to our valiant soldiers who stand as an impenetrable shield against the forces of terror and

aggression. The martyrdom of these five brave soldiers is a stark reminder of the perils faced by our men in uniform who unflinchingly defend our borders," stated Mula Ram and Hari Singh Chhib. The senior Congress leaders extended their heartfelt condolences to the bereaved families of the martyrs and assured them of the Congress party's unwavering support in this

time of grief. They urged the government to provide all possible assistance and support to the families of the martyrs and ensure that their sacrifices are never forgotten.

Hari Singh Chhib urged the government to provide all possible support to the martyrs' families and give priority to their kith and kin in the armed services.

He said, "These brave soldiers have laid down their lives for the security and integrity of our nation. It is our duty to ensure that their families are taken care of and their sacrifices are not forgotten."

The Congress party stands with the bereaved families in this hour of grief and salutes the brave soldiers who made the ultimate sacrifice for the nation, Chhib added.

DB issues directive in PIL regarding establishment of Debts Recovery Tribunal

■ STATE TIMES NEWS

JAMMU: In a Public Interest Litigation filed by Jaswinder Singh regarding the absence of any Debts Recovery Tribunal in the Union Territory of J&K. It questions the assignment of all cases to the Debts Recovery Tribunal in Chandigarh. A plea has been made that since Debts Recovery Tribunal, Chandigarh is not easily accessible it amounts to denial of fundamental right of access to justice.

A Division Bench of Jammu & Kashmir and Ladakh High Court Comprising Chief Justice N Kotishwar Singh and Justice MA Chowdhary after hearing Adv Parveen Kapahi for the PIL, observed that for an ordinary litigant to travel from the Union Territory of J&K and Union Territory of Ladakh to Chandigarh is not only costly but, due to the sheer distance and the lack of proper connectivity, it will cause significant

inconvenience to the litigants.

The Counsel for the petitioner has submitted that Section 4(2) of the Recovery of Debts and Bankruptcy Act, 1993, provides that notwithstanding anything contained in sub-section (1), the Central Govt may- (a) authorise the Presiding Officer of any other Tribunal established under any other law for the time being in force to discharge the function of the Presiding Officer of a Debt Recovery Tribunal under this Act in addition to his being the Presiding Officer of that Tribunal; or authorise the Presiding Officer of any other Tribunal established under any other law for the time being in force, to discharge the functions of the Presiding Officer of Debts Recovery Tribunal under this Act, in addition to his being the judicial Member of that Tribunal.

DB further observed that it has been submitted that

since the Debts Recovery Tribunal has already been established in Chandigarh, nothing prevents the Central Government from authorizing a Presiding Officer of any of the Tribunals functioning in the Union Territory of Jammu and Kashmir to exercise the powers to discharge the functions of Presiding Officer of Debts Recovery Tribunal under the Recovery of Debts and Bankruptcy Act, 1993. DB further observed that in our view, this is a suggestion that can be examined by the respondent authorities, especially considering the availability of Tribunals functioning in Union Territory of Jammu and Kashmir. The Counsel for the petitioner has also suggested immediate setting up of a Circuit Bench of the Debts Recovery Tribunal, Chandigarh in Srinagar and Jammu.

Upon this, The Division Bench directed DSGI Vishal Sharma , to take instructions in this regard.