JDA allots alternate plots to Ring Road affected families STATE TIMES NEWS

JAMMU: The Jammu Development Authority (JDA) on Friday conducted a draw of lots for allotment of 22 (19 plots of size 25'x50' and 03 plots of 30'x60') alternate plots in lieu of plots affected by the Ring Road Project at Kot Bhalwal Housing Colony, Jammu. The initiative has marked a significant milestone in resolving an issue that had remained pending for over a decade, providing long-awaited relief to the affected allottees. The draw of lots was held on Friday at the JDA complex in a fair and transparent manner, in presence of the concerned allottees and JDA officers and officials. Vice Chairman, JDA, Rupesh Kumar, stated that JDA is committed to resolve long-standing public issues through transparent and fair manner while ensuring equitable rehabilitation as per the established norms. The allottees expressed happiness and satisfaction over the transparent conduct of the draw of lots. They thanked the Jammu Development Authority for resolving a long-pending issue that had been awaiting resolution for more than a decade.

OFFICE OF THE EXCISE INSPECTOR, EXCISE SUB RANGE HIRANAGAR

PUBLIC NOTICE

It is to inform the general public of the locality of Billawar. Tehsil Billawar Kathua that Shri Jeet Kumar S/o Shri Raj Kumar R/O Ward No. 4 Near Hamnuman Mandir Billawar, Tehsil Billawar District Kathua has applied in the Excise Department for grant of License in form JKEL-4 i.e. (Bar with Restaurant) under Excise Act at M/s Sha-Raj Restaurant, Ward No. 11 Near Bus Stand Billawar where liquor in pegs will be sold to customers. It is, therefore, notified for the information of the General Public of the locality that objection if any to the issuance of said license be reported to the office of the Dy. Excise Commissioner (Executive), Jammu at Excise and Taxation Complex, 3rd Floor, Rail Head Jammu within 60 days from the date of issuance of this notice.

Please note that no objection shall be entertained after the expiry of above mentioned period.

No: SRH/Insp/92 Dated 27-12-2025

Excise Inspector Sub Range Hiranagar



Government of Jammu & Kashmir

OFFICE OF THE COLLECTOR LAND ACQUISITION / SUB DIVISIONAL MAGISTRATE HIRANAGAR (KATHUA)

Subject:- Notification under Section 11(1) of the Right to Fair compensation and Transparency in land Acquisition Rehabilitation and Resettlement Act. 2013 for the land measuring 05 Kanals- 4 1/2 Marlas situated at village Bobiya, Tehsil Hiranagar District Kathua likely to be acquired for construction Axial Road.

Notification No. 14 of 2025 Dated: 27-12-2025

Whereas, it appears to the Government of U.T. of J&K that a total of 05 Kanals- 4 1/2 Marlasof land is required in villages Bobiya Tehsil Hiranagar District Kathua for public purpose, namely for construction Axial Road.

Whereas, Executive Engineer Central Public Department Border Fencing Division Jammu has placed formal indent vide No. 54(54)BDF/Jammu/2025/254-H dated 20-08-2025 for the acquisition of land measuring 05 Kanal 4 ½ Mls situated in village BobiyaTehsil Hiranagar District Kathua.

Whereas, the land is urgently required for the project falling within the purview of Section 40(2) and the same has approval of the Deputy Commissioner, Kathua, competent authority vide Order No. 11 of 2025 dated 23-12-2025 issued under endorsement no. DCK/LHS/2025-26/368-374 dated 23-12-2025 for exemption from undertaking of Social Impact Assessment Study under section 9 read with section 40 of the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013, for the subject acquisition.

Therefore, it is notified that for the above said project in the village BobiyaTehsil Hiranagar District Kathua, a piece measuring 05 Kanal - 4 1/2 Marla, of standard measurement whose detailed description of which is annexed as Annexure-A, is under acquisition:

		Annexure -A 'illage Bobiya									
<u></u>			*	3 -	27	A	rea	Tre	tes	Str	eture
5 N 0	Name of owners	Name of cultivator as per Girdawari	Khasra No	Type of title private/state/c ommon	Type of land Rursi/Urban	к	м	Variety	Number	Туре	Area
1	Raghubir Singh, Dheer Singh, Parshotam Singh, Sulinder Singh, Parbodh Singh Ss/o equally 33 share Mist Shanti Devi Wd/o Babu Singh I Share out of 6 shares, Hari Singh, Surinder Singh Sons equally 10 share, Neeslia Davi, Priyanka Davi Davjo MstSuresht Devi equally 2 share Davi Davighter MstPushpa Devi Wd/o Harnam Singh equally 2 share Davi 6 share, Sarbjeet Singh son MstSatya Devi Wd/o equally 10 shares MstNeelarnkiumariMst Asha Rani Ds/o Talab Singh equally 2 share Davi 6, Prem Singh Son 6 share 6MstKoushalya Devi Daughter Meetu equally 1 Share Intakhab 181Kis-01 MisDheegar SS Kis-17 Mis total 236 Kis-18 MisBalbir Singh, Davinder Singh Son 6 valuely 14 Share MstVaishno Devi, MstSurahita Devi MstKamlesh Ds/o equally 14 Share MstVaishno Devi, MstSurahita Devi MstKamlesh Ds/o Raghunath Singh equally 3 Share Dav 1 Share MstParveen Devi L/o Karradisingh 1 Share, Jall Singh Freetam Singh Sons Mst Bhutto MstDhanni, MstKoulan Da/o Sadhu Equally 3 share Singh Son MstPreeto Devi L/o Sadhu equally 1 share Salner, R/o Deh intakhab155 Kis-08Mis Dheegar S7Kis-12 Mis Total 116Kis-15 Mis	Self-Cultivation	1192/323 Min	Private	Rural	/4	4 %	N	NI NI	N	N
2	Yarsem Singh, Dilabar Singh sons equality 16 share Mst Raja kumari/MstUrmila Devi MstRuknani Devi MstSandesh Kumar Dkylo MstSheela Devi Wd/o Rattan Singh equality 5 shares Dar 201 kis-04 Mst and Kewal Singh Gunjan Singh Sons abMstAano Devi W/o equality 18 Shares , MstSatya Devi D/o Dunga Singh 1 Share VineyPartap Singh Sons and MstAneeta Rani W/o equality 8 shares and MstMeata Salotra D/o Vikram Singh 1 Share Dar 6 Share Dar 73 Kis-07 Ms and Kuldeep Singh, Ranijeet Singh Daleep Singh Sons and MsDarsha Devi W/o equality 28 share and MstDyoti Devi MstNeelam Devi Ds/o Suraj Singh Comkar Singh Sons equality 28 shares Total 30 share dar 73 Kis 07 MsYasha Paul Singh , Omkar Singh Sons equality 2 shares Total 30 share dar 73 Kis 07 MsYasha Paul Singh , Omkar Singh Sons equality 155kls-13 Mis&Rano Devi MstNeelam Devi Ds/o Munshi equality share 10 Kis-05 Miss&Rano Devi MstNeelam Devi Ds/o Munshi equality share 10 Kis-05 Miss&Rano Devi MstNeelam Devi	Self-Cultivation	1192/323 Min	Private	Rural	01	00	M	MI	N	N
3	Roop Singh, Parshotam Singh Sohan Singh Sons equally 18 share 8MstNessha Rani and MstVeene Devi Daughters and MstDhandai alias Sito equally 2 share Dar ½ Share Ram Piyari alias Niko D/e Munnu ½ Dar 502 Kis-04 Mis	MaqboozaMalkan	1994/323	Private	P)	00	14 %	æ	E	z	×
4	Kirpal Singh Son 8 share &MstVaishno Devi MstShakuntla Devi MstSurishta Devi, MstKanta Devi MstKaliasho Devi MstNeelam Devi Ds/o Sardar Singh equally 6 Share total 14 Share Dar Vs Share , AnchatSinghKyo Bell Ram Vs Sadotra R/o Deh.	Self-Cultivation	1196/323	Private	Sural	00	09	a	ä	R	×
5	Mohinder Singh Kuldeep Singh Pardeep Singh Daljeet Singh Vijay Singh Dilawar Singh, Jai Dev Singh equally 63 shares 7 MstBanti Devi Wd/o Jianail Singh 1 Share total 64 share Darl Share, Janki Devi Usha Devi Laxami Devi Ds/o Harbans Singh equally 1 share 6pad Singh Daleep Singh Ss/o equally 14 Share 8 MstTripta Devi MstRoop Rani MstMadhuballa Daughters MstShakurista Devi W/o Bishamber Singh equally 4 shares total 18 Share Dar 1 Share Rashpal Singh Singh Sylo Mukhtiyru 1 share Rajinder Singh, Raj Singh Sons equally 24 share and MstBeaso Devi MstKailasho Devi, MstKamlesh Devi MstUdesh Devi Dughters and MstBano Devi equally 4 share Total 28 shares Dar 1 share mstDurga Devi D/o Mukhtiyaru 1 share salotre R/o Dehintakhab 45 Kis-12 MisCegar 95 kis -17 Mis total 141 Kis-09 Mis	Self-Cultivation	1197/323	Private	Sural	01	13 %	ĸ	a	W	N
6	Tarsem Singh and Ors as Item.no. ≥	KhudikashatiKewal Gunjan Singh Sons Matikano Devi equality 18 shares Matikano Devi shares Matikano Devi shares Singh Sons Singh Sons Singh Sons Singh Sons Singh Sons Singh Sons Singh Sin	311	Private	Rural	00	03	M	N	N	N

This notification is made under the provisions of Section 11 (1) of the right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (30 of 2013) to all whom it

A plan of the land may be inspected in the office of the undersigned

on any working day during the working hours.

The Government is pleased to authorize Executive Engineer. Border Fencing Division, CPWD, Jammu and his staff to enter upon and survey land, take level of any land, dig or bore into the sub-soil and do all other acts required for the proper execution of their work as provided and

specified in section 12 of the Act. Under Section 11(4) of the Act, no person shall make any transaction or cause any transaction of land i.e. sale / purchase etc. or create any encumbrances on such land from the date of publication of

such notification without prior approval of the Collector. Objection to the acquisition, if any, may be filed by the person interested within 60 (sixty Days) from the date of publication of this notification as provided under Section 15 of the Act before the

undersigned. No:- SDM/H/LHS/2025-26/838-47 Dated:-27/12/2025 DIP/J-3275-P/25

Dated:- 02/01/2026

Phulail Singh, JKAS Collector Land Acquisition **Sub Divisional Magistrate** Hiranagar



Technology of Jammu, Chatha -180009 (J&K) www.skuast.org Institute of Biotechnology, Main Campus Chatha, Jammu (J&K

ADVERTISEMENT

Applications on prescribed format indicating name, permanent/correspondence address, telephone number (if any), date of birth, qualification and experience as per Annexure-I available on University website (www.skuast.org) are invited from eligible candidates of Indian Nationality for the temporary position of YP I in the ICAR funded research project entitled, "Pan-genome analysis of common bean (Phaseolus vulgaris L.) genotypes from the Northern Himalayan Region for enhanced disease resistance and agronomic performance" in the Institute of Biotechnology, as detailed below:

Name of Post & No. | Emoluments Essential qualification | Desirable qualification and experience Essential qualification and Upper Age limit Graduate in Biotechnology/ Agriculture Upper Age: 45 years as on Feb 01, 2026 of Post Young Professional I (YP I) Master's degree in Biotechnology/Plant Breeding and Genetics/Vegetable Sciences. Prior experience of working with collection of data for field crops on biotic stresses # 01 (One) No.

Relevant experience, as evident from publications and other proof, on collection and statistical analysis of morphological data on field crops will be considered only.

The application should reach the office of Dr. Susheel Sharma, Principal Investigator, NASF Project, Institute of Biotechnology, SKUAST-Jammu, Main Campus Chatha, Jammu-180009 (J&K) along with attested copies of supporting documents on or before 20-01-2025 by registered/speed post.

Additional details about the Roles and Responsibilities of the position, and Terms and Conditions of recruitment are available in the detailed advertisement on SKUAST-Jammu website (www.skuast.org).

No. AUJ/IBT/24-25/F-166/3578-3598

Sd/- Principal Investigator Institute of Biotechnology SKUAST-Jammu



Department of Wildlife Protection J&K Government

OFFICE OF THE WILDLIFE **WARDEN KATHUA**

Tel/Fax No. 01922-294037 CORRIGEDUM

Kindly read "Class of Contractor (Class A), Time of completion 75 days (year 2025-26)instead of "Class of Contractor "Class A & B), Time of Completion 2 year (2025-26 & 2026-27) to typographic error in the e-Tender notice No. e-NIT 13/WLWK of

2025-26 dated 01-01-2026 issued vide this Office No. WLW/K/Tender/417-421 dated 01-

01-2026, regarding " Construction of Herbivorous Enclosure (Sambhar Deer) at Rescue

Centre Jasrota in Wildlife Division Kathua Under CAMPA 2025-26.

No: -WLW/K/Tender/2025-26/425-427

Date: -01-01-2026 DIP/J-9728/25

Wildlife Warden Kathua -Dated:- 02/01/2026



The Jammu & Kashmir Bank Ltd

Impaired Assets Portfolio Management Deptt. J&K Bank Zonal Office Jammu, Rail Head Complex, Panama Chowk, Jammu-180012

Tel:- (0191) - 2471020-25 E:-iapmd.jmu@jkbmail.com

Sd/-

nd Notice under Section 13 (2) Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002. Notice (Under Rule 3 of Security Interest (Enforcement) Rules 2002.

intioned parties, are hereby informed that Bank has initiated proceeding a of Financial Assets and Enforcement of Security Interest Act 2002; that the notice under Section 13 (2) of the Act sent to each of you separately by Speed Post same of which has been received back. Hence each of you is hereby called upon to take notice to pay jointly and severally the outstanding from the date of this publication, failing which the Bank will proceed against the below mentioned properties to realize its dues w contemplated under the Act. Needless to mention that the notice is addressed to you without prejudice to any other remedy available to the Bank

contemplated under the Act. Needless to mention that the notice is	addressed to you without prejudic	e to any other remedy available to the Bank.
Branch Name & Party Particulars	Facility ,Date of NPA, Date of	Description of security
Branch Office Tienth Name Inmove	Notice & Outstanding 1. Cash Credit Limit	1.Hypothecation of all kinds of stocks and Book
Branch Office-Tirath Nagar, Jammu 1.M/S Shachi Traders	1.Cash Credit Limit Rs.1.25 Crore	Debts
Through its Proprietor : Mrs Sheetal Charak	Date of NPA; 13.10.2025	2.Mortgage of land bearing structure and shed built
R/O Vijay Nagar ,Gole Gujral Camp Road,Talab Tillo ,Jammu	Date of notice:04.12.2025	over plot of land measuring 3Kanal (60 marlas)
(Proprietorship/Borrower)	NPA balance as on	situated at Khasra no.118 min,Khata No.147 min
2.Mrs Sheetal Charak W/O Mr Sandeep Singh R/O H.No.635,Main Road Near Chib Complex,Vijay	30.11.2025:Rs.1,12,22,815.23	,Khewat No.50 situated at Mauza Sehora (Ward no 32) Tehsil and District Jammu standing in the
Nagar, Camp Gole Gujral Road, Talab Tillo, Jammu	Un applied Interest as on 30.11.2025: Rs.5,12,081.	name of Mr Sandeep Singh Chib S/O Mr Janak
(Borrower /Proprietor)	Balance Outstanding as on	Singh Chib
3.Mr Mandeep Singh Chib S/O Mr Janak Singh Chib	30.11.2025 :Rs1,17,34,896.23	80
R/O H.No.618 Vijay Nagar, Camp Road, Talb		
Tillo,Jammu. (Guarantor)		
4.Mr Zorawar Singh Narania S/O Mr Ajay Singh		
R/O H.No-142, Vijay Nagar, Camp Road , Talab		
Tilloo,Jammu		
[Guarantor] 5.Sandeep Singh Chib S/O Mr Janak Singh Chib		
R/O H.No.635, Main Road Near Chib Complex, Vijay		
Nagar,Camp Gole Gujral Road,Talab Tillo,Jammu		
(Guarantor)		
Branch Office-Camp Gol Guiral Jammu	1.Term Loan Facility	1.Hypothecation of plant and machinery, other
1.M/S Rudra Progressive Farm	Rs.1.60Crore Date of NPA: 13.10.2025	equipments, livestock, Misc fixed assets, furniture and fixtures and other assets of the concern
Through its Proprietor :Mrs Sheetal Charak R/O Village Sehora,Talab Tillo ,Jammu	Date of notice: 14.11.2025	including those to be purchased from bank finance.
(Proprietorship/Borrower)	NPA balance as on	2.Mortgage of land measuring 3Kanals & 1Marla along
2.Mrs Sheetal Charak W/O Mr Sandeep Singh R/O	31.10.2025:Rs.1,56,95,607.93	with structure constructed thereupon falling under
H.No.635,Main Road Near Chib Complex,Vijay	Un applied Interest as on	Khasra no.83(2Kanal & 15Marias) and Khasra no 90(6marias),Khata no.157-old(771min-new),Khewat
Nagar, Camp Gole Gujral Road, Talab Tillo, Jammu (Borrower/Proprietor)	31.10.2025: Ra.5,84,240.67 Balance Outstanding as on	no.53-old (50-new) situated at Village Schora Tehsil &
3.Sandeep Singh Chib S/O Mr Janak Singh Chib	31.10.2025:Rs1,62,79,848.60	District Jammu standing in the name of Mr Sandeep
R/O H.No.635,Main Road Near Chib Complex,		Singh Chib S/O Mr Janak Singh 3. Mortgage of land measuring 4Kanals along with
Vijay Nagar,Camp Gole Gujral Road,Talab		structure constructed thereupon falling under Khasra
Tillo,Jammu (Guarantor/Mortgagor)		no.83,Khata no.157-old (771-new),Khewat no.53-old (50-
4.Mr Sunil Kumar Sharma S/O Mr Sardari Lal		new) situated at Village Sehora Tehsil & District Jammu standing in the name of Mr Sandeep Singh Chib S/O Mr
R/O Sanoora ,Tehsil Rajpura,District Jammu		Janak Singh
(Guarantor)		
5.Mr Karanjeet Singh S/O Mr Rangil Singh R/O Ajit Colony Camp Gole Gujral,Jammu.		
(Guarantor)		
Branch Office-Upper Gummat,Jammu	1.Term Loan Facility	Hypothecation of Crusher Bucket & Quick Coupler
1.Mohd Sadeeq Khan S/O Mr Khada Hussain	Rs.29.40 Lacs	
R/O Mohra Bachhai ,Surankote Tehsil Surankote,Poonch.(Borrower)	Date of NPA:29.08.2025 Date of notice: 15.12.2025	
2.Mr.Syed Iradat Ali S/O Mr Sarwar Hussain Shah	NPA balance as on	
R/O Ward no.4 Gursahi Moohari Tehsil Mendhar	30.11.2025:Rs19,26,955.78	
Poonch.(Guarantor) 3.Mr Iftkar Ahmed Khan S/O Mr Mohd Akram	Un applied Interest as on	
R/O Mohra Bachhai Poonch (J&K)	30.11.2025: Rs.1,03,239	
(Guarantor)	Balance Outstanding as on 30.11.2025 :Rs.20,30,194.78	
4.Mr. Shokat Ali Khan S/O Mr Mumtaz Ahmed Khan	201418082 110120,50,134170	
R/o W.No.4Mohra Bachai Near Panchayat Ghar Surankote (Guarantor)		
5.Mr Ayaz Khan S/O Mr Mohd Shakeel Khan		
R/O Mohra Bachhai, W.No.4, Tehsil Mendher, Poonch		
(Guarantor)	101 0 11 11 11	
Branch Friends Colony, Ploura Jammu	1.Cash Credit Limit Rs.12.00Lacs	1. 1. Hypothecation of all kinds of stocks and its
1.M/S Unique Electronics Through its Proprietor Mr Rakesh Sharma S/O Mr Krishan Lal R/O	Date of NPA: 12.05.2022	allied items and other stocks in trade & Fresh stocks to be purchased lying in the business place or
Opposite BSF Main Gate, Paloura, Jammu	Date of notice: 06.10.2025	anywhere else in the name of borrower ,in transit,
(Proprietorship / Borrower)	NPA balance as on	finished goods and other consumable etc and other
2.Mr Rakesh Sharma S/O Mr Krishan Lal Sharma	30.09.2025:Rs.11,87,670.29	current assets etc including furniture fixture fitting
R/O Sahamuna, Pallanwala,Tehsil	Un applied Interest as on	& accessories etc. incidental or connected with
Akhnoor, Jammu At Present Patta Ploura, Opposite BSF Main Gate	30.09.2025: Rs.6,88,775	business of the borrower which now or hereinafter
Jammu.	Balance Outstanding as on	lying brought in stores or be in or about the Borrower premises at his shop/store at PATTA
(Borrower / Proprietor)	30.09.2025 :Rs18,76,445.29	PLOURA Opposite BSF Main Gate Jammu or at
3.Mr Vikrant Sharma S/O Mr Mela Ram Sharma	2.GECL Rs.2.40Lacs	various stock points or in transit or wherever else
R/O 128 Shanti Vihar,Patta Paloura Jammu (Guarantor)	Date of NPA: 12.05.2022	they may be.
4.Mr Rajesh Sharma S/O Mr Jaipal Sharma	Date of notice: 06.10.2025	
R/O H.No.145, Mandlik Nagar, Toph Sherkhania	NPA balance as on 30.09.2025:Rs1,85,736.39	
,Jammu	Un applied Interest as on	
[Guarantor]	30.09.2025: Rs.72,158	
	Balance Outstanding as on	
Branch Office-Residency Road_Jammu	30.09.2025:Rs2,57,894.39 1.Term Loan Facility	1.Hypothecation of Machinei.e Tractor
1. M/S Shan Construction	Rs.5.85Lacs	A THE POLITICAL OF MACHINELY ITACLOR
Through proprietor :Mr Atta Mohd Shan	Date of NPA: 22.07.2025	
R/o Kohli Mohalla Bathindi, Jammu	Date of notice: 12.12.2025	
(Proprietorship /Borrower) 2.Mr. Atta Mohd Shan S/O Mr Ahmedullah Shan	NPA balance as on	
R/O Kohli Mohalla Bathindi Jammu	30.11.2025:Rs.1,87,030 Un applied Interest as on	
(Proprietor /Borrower)	30.11.2025: Rs.14,357.84	
3.Mr Gul Mohammad S/O Mr. Mongta Shan R/O Village Neel Bohar Dhar, Ramban	Balance Outstanding as on	
and or a surge meet bound bound; bumban	30.11.2025 :Rs2,01,387.84	

(Guarantor)
Branch Office-Residency Road, Jammu
1.M/S Shan Construction 1.Cash Credit Facility Rs.50,00Lacs Through Proprietor :Mr Atta Mohd Shan R/o Kohli Mohalla Bathindi Date of NPA: 22.07.2025 Date of notice: 10.12.2025 NPA balance as on 30.11.2025:Rs.49,61,903.97 Jammu (Borrower/Proprietorship) 2.Mr. Atta Mohd Shan S/O Mr Ahmedullah Shan R/O Kohli Mohalla Bathindi, Jamms Un applied Interest as on (Proprietor/Borrower/Mortgagor)
3.Mr. Gul Mohammad S/O Mr. Mangta Shan 30.11.2025: Rs.3,11,568. Balance Outstanding as on R/O Village Neel Bohar Dhar, Ramba 30.11.2025 :Rs.52,73,471.97 A/P Bhust Chenani Udhampur (Guarantor)

A/P Bhust Chenani Udhampur

Shan R/O Gagarnag Banihal A/p Bhust Chenani Udhampur.

(Guarantor) 4.Mr.Shamas Ud Din Shan S/O Sh. Abdul Sattar

4.Mr. Shamas Ud Din Shan S/O Sh. Abdul Sattas

> work site or any other place
> 2.Mortgage of Single storied with lower
> ground floor residential cum commercial building built over 15 marias of land underlying Khasra No.74min,Khewat no.12min,Khata no.217min situated at Bhatindi, Sunjwan, Jammu standing in the name of Mr. Atta Mohd.

> 1. Hypothecation of Contract Receivables and

hypothecation of Raw materials, consum

Shan R/O Gagarnag Banihal , A/p Bhust Chenani Udhampur (Guarantor) S.Mr Mohd Yasin Sheikh S/O Mr Ghulam Mohd Sheikh R/O 59,Jogi Gate Jammu (Guarantor)

rent of borrower's failure to pay amount as demanded, Bank is authorized under the Act to take possession, control and or management of the above ed secured asset together with the right to transfer by way of lease, assignment or sale, without the intervention of the court. Section 13(13) of the Act restrains borrower/mortgagor after the date of this notice from transferring by way of sale, lease or otherwise any of secured assets Section 13(13) of the Act restrains borrower/mortgagor after the date of this notice from transferring by way of sale, lease or otherwise any of secured asset referred to in this notice, without prior written consent of the Bank and breach of the said provision is an offence punishable under Section 29 of the Act.

This demand notice is recall of the loan amount and demand by the secured creditor of the outstanding amount without prejudice to the rights of the Bank to proceed as against the borrower / company / Directors / mortgagors / guarantors for initiating recovery proceedings under any other legal remedies.

Borrower is also informed that it can redeem the secured asset within the time frame prescribed by section 13(8) of the Act.

Place: Jammu DIP/J-3286-P/25 Sd/-Authorized Officer