

JSD invites people to avail online services

STATE TIMES NEWS

JAMMU: Jal Shakti (PHE) Department (JSD) Jammu has started a host of services on the Single Window System Portal for all the Urban and Rural areas of the Jammu Province.

The public can avail service of Obtaining Water Connection (Domestic); Obtaining Water Connection (Commercial) and NOC for extraction of Ground Water.

All the applications for these services will only be received in the online

mode on the website <https://singlewindow.jk.gov.in/>.

The User manual/guide for applying on the Single Window System can be accessed through the link https://singlewindow.jk.gov.in/information_wizard.

STATE TIMES NEWS

JAMMU: Chief Engineer (Distribution) JPDCL Jammu has informed that the power supply to MES Aknoor, Jourian, Troti, Muthi, Mara, Bakora, Rakh

Muthi, PHE, BSF, Border Migrant, Sohal and adjoining areas shall remain affected on December 08 from 9 am to 3 pm.

Similarly, the power supply to Industrial area of Bari

Brahmana and adjoining areas shall remain affected on December 08 from 5 pm to 6 pm.

Likewise, the power supply to Akalpur, Udheywala, Sangrampur, Lale-De-Bagh,

Nagbani, DPS School Manorma Vihar, Adheywala, Anand Nagar, Domana, Lower Machian, Nagbani and adjoining areas shall remain affected on December 08 from 8 am to 2 pm.



Agriculture Insurance Company of India Limited

Registered Office:- Plate B & C, 5th Floor, Block 1, East Kidwai Nagar, New Delhi-110023

Registration No. 126 & Date of Registration with IRDAI: October 30, 2003 | CIN: U74999DL2002PLC118123 | Toll Free No.: 1800-116-515

LIMITED REVIEW OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sl. No.	Particulars	Schedule	Half Year Ended (Unaudited)	Corresponding Previous Half Year Ended (Unaudited)	Previous Year Ended (Audited)
			30.09.2022	30.09.2021	31.03.2022
			(Rs. '000)	(Rs. '000)	(Rs. '000)
1	Premium Earned (Net)	1	41405910	32943181	68464290
2	Profit/Loss on Sale/Redemption of Investments		184985	164405	(204506)
3	Others:-				
a)	Accretion of Discount on Investments		78550	39082	127132
b)	Income from administration of outgoing Co-insurance Business		(32278)	88808	633749
4	Interest, Dividend & Rent -Gross		3393433	3697484	7122387
	TOTAL (A)		45030600	36932960	76143052
1	Claims Incurred (Net)	2	39796779	33969911	66007517
2	Commission	3	(467718)	(1435880)	(2032564)
3	Operating Expenses related to Insurance Business	4	2002484	2049006	4092279
4	Premium Deficiency		(630000)	(410000)	780000
5	Bank Interest		0	0	0
6	Expenses related to Investments:				
a)	Amortization of Premium on Investments		66295	77442	164648
b)	Bank Charges		9	0	0
c)	Stock Holding Charges		2472	1356	4371
d)	Other Expenses		0	0	0
	TOTAL (B)		40770321	34251835	69016251
	Operating Profit/(Loss) from Crop Insurance Business C=(A-B)		4260279	2681125	7126801
	APPROPRIATIONS				
	Transfer to Shareholders' Account		4260279	2681125	7126801
	Transfer to Catastrophe Reserve		0	0	0
	Transfer to Other Reserves		0	0	0
	TOTAL		4260279	2681125	7126801

PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sl. No.	Particulars	Schedule	Half Year Ended (Unaudited)	Corresponding Previous Half Year Ended (Unaudited)	Previous Year Ended (Audited)
			30.09.2022	30.09.2021	31.03.2022
			(Rs. '000)	(Rs. '000)	(Rs. '000)
1.	OPERATING PROFIT/(LOSS)				
	Crop Insurance Business				
2.	INCOME FROM INVESTMENTS				
a)	Interest,Dividend & Rent-Gross		909033	1037792	2130555
b)	Profit on Sale of Investments		49554	46144	262820
	Less: Loss on Sale of Investments		0	0	(164385)
c)	Accretion of Discount on Investments		21042	10969	40963
3.	OTHER INCOME				
a)	Miscellaneous Receipts		5397	4491	13188
b)	Profit on Sale of Assets		0	0	0
c)	Prior Period Income		0	0	0
	TOTAL (A)		5245305	3780522	9409942
4.	PROVISIONS (other than Taxation)				
a)	For diminution in the value of Investments (Net)		0	0	0
b)	Provision for Matured Investment		0	0	0
c)	Provision for Non-Performing Investments		0	0	0
d)	Provision for doubtful debts		0	0	(2000000)
e)	Provision for Premium Defalcation		0	0	0
5.	OTHER EXPENSES				
a)	Expenses other than those related to insurance business:				
i)	Amortisation of Premium on Investments		17759	21736	53051
ii)	Stock Holding Charges		662	381	1408
iii)	Bank Charges- Investment		2	0	0
iv)	Other Expenses related to investment		0	0	0
b)	Bad Debts written off		0	0	2000000
c)	Others:				
i)	Loss on Sale of Assets		43	68	2091
ii)	Prior Period Expenses		0	0	0
iii)	Corporate Social Responsibility		31942	20431	110022
	TOTAL (B)		50408	42616	166572
	PROFIT BEFORE TAX (C=A-B)		5194897	3737906	9243370
	PROVISION FOR TAXATION				
a)	Income Tax (Current Year)		1220000	1001385	2060000
b)	Income Tax (Earlier years)		0	(0)	(90073)
c)	Deferred Tax		42000	(5981)	(109580)
	TOTAL (D)		1262000	995404	1860347
	PROFIT/(LOSS) AFTER TAX (E=C-D)		3932897	2742502	7383023
	APPROPRIATIONS				
a)	Interim Dividend paid during the year		0	0	0
b)	Final Dividend Paid		400000	0	0
c)	Dividend Distribution Tax		0	0	0
d)	Transfer to General Reserve		0	0	7383023
	TOTAL		400000	0	7383023
	PROFIT/(LOSS) AFTER TAX & APPROPRIATIONS		3532897	2742502	0
	Add: Balance of Profit/(Loss) brought forward from last year		0	0	0
	BALANCE CARRIED FORWARD TO BALANCE SHEET		3532897	2742502	0
	Basic Earning per Share (in Rs.)			17.66	13.71
	Diluted Earning per Share (in Rs.)			17.66	13.71
	Number of Equity Shares (in thousands)			200000	200000
	Nominal Value per Share (in Rs.)			10	10

Note : This public disclosure is made in accordance with IRDA Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 date: 30.09.2021

Place: New Delhi
Date: 28.11.2022

For and on behalf of the Board

GIRJA SUBRAMANIAN
Chairman Cum Managing Director

"Insurance is the subject matter of solicitation"

For Grievance Redressal, kindly logon to http://www.aicofindia.com/AICEng/Pages/Grievance_Home.aspx

20 Years
in the
Service of
Farmers



CBC 0115/12/0095/2223

सम्पन्न भारत की पहचान। बीमित फसल खुशहाल किसान।