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## GSDP, other financial parameters show appreciable increase in J&K in past 4 years: LG

### ■ STATE TIMES NEWS

JAMMU: Terming the Rs 1,18,728-crore interim Budget for Jammu and Kashmir "growth oriented", Lieutenant Governor Manoj Sinha on Sunday said the Union territory's financial parameters have marked a steady growth over the past four years.

He said the power dues pending since 2005 are almost liquidated, which is a big achievement for his administration.

Sinha said the government is committed to peace, progress and prosperity of the Union territory.

Parliament recently passed the 2024-25 interim Budget for Jammu and Kashmir, presented by Finance Minister Nirmala Sitharaman. The interim Budget envisages a fiscal deficit of Rs 20,760 crore and a 7.5 per cent growth in

### HIGHLIGHTS

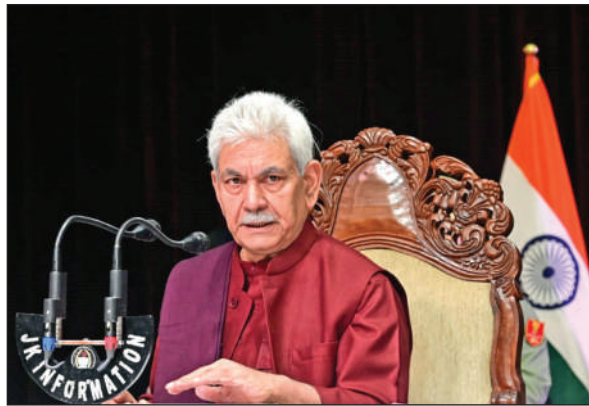
#### Budget 2024-25:

- ▶ The Budget 2024-25 reflects the felt needs and aspirations of the people of J&K and commitment of the UT Administration for peace, progress and prosperity.
- ▶ The immediate goal is to accelerate the pace of economic development in the UT of J&K and make it multi-dimensional.
- ▶ The budget 2024-25 is primarily a "Growth-Oriented" budget and in line with the endeavours of the UT Government to double its economy in the next few years.

#### Budget Size/Key figures:

- ▶ The size of the Budget for 2024-25 is Rs. 1,18,728 crore as against Rs. 1,18,500 in 2023-24.
- ▶ Revenue Receipt Estimates for 2024-25 is Rs 97,861 crore and Capital Receipt Estimate is Rs 20,867 crore.
- ▶ Revenue Expenditure for 2024-25 is pegged at Rs. 80,162 crore with sector-wise allocations as under;
- ▶ Administrative Sector Rs. 12,580 crore.
- ▶ Social Sector Rs. 24,600 crore.
- ▶ Infrastructure Sector Rs. 12,675 crore.
- ▶ Economic Sector Rs. 5,306 crore.
- ▶ Capital Expenditure (i.e Developmental Expenditure) for 2024-25 is Rs. 38,566 crore with broad sectoral allocation as under;
- ▶ Administrative Sector Rs. 1,362 crore.
- ▶ Social Sector Rs. 3,779 crore.
- ▶ Infrastructure Sector Rs. 13,512 crore.
- ▶ Economic Sector Rs. 6854 crore.

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LG Manoj Sinha addressing press conference in Jammu.

the gross state domestic product (GSDP).

The capital expenditure for the fiscal has been proposed at Rs 38,566 crore, which is 14.64 per cent of the GSDP, according to the interim Budget tabled by the minister on February 5.

"This is an interim Budget and no big announcement was made in it. This was the

fifth budget for Jammu and Kashmir prepared under the leadership of Prime Minister Narendra Modi and during these five years, the government was successful in achieving various targets like overall development, employment generation and industrial growth," Sinha told a press conference here.

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### ALLOCATION TO MAJOR SCHEMES

S. No.	Schemes/Activities	Allocation 2024-25 (In Rs crore)	Initiatives
1	Holistic Agriculture Development Programme (HADP)	934	Holistic Agriculture Development Programme for 29 projects at an outlay of Rs 5013 Cr over the period of next five years.
2	Horticulture	60	Establishment of cold storage and high density plantation.
3	Industrial Estate	400	Development of new Industrial Estates for investment and employment creation.
4	Industrial Incentives	40	Incentives as per the provisions of Industrial Policy and start ups.
5	GST Refund	450	GST refund for industrial units as an incentive
6	Trade Promotion	15	Promotion of trade through events at National & International level through Jammu & Kashmir Trade Promotion Organization.
7	Employment Schemes	200	Youth Start-up/Seed Capital Fund schemes and implementation of Mission Youth Schemes for self employment of youth
8	Capitalization of Banks	500	Capital support for J&K Bank, Regional Rural Banks (RRBs) and Cooperative Banks.
9	Road Sector	3983	Construction of roads under PMGSY, CRIF and NABARD loan scheme.
10	Equity for new Hydro Electric projects	660	Equity support for construction of Rattle, Kawar and Kiru Hydro Electric projects.
11	Jal Jeevan Mission	3491	Functional Tap connections to all the households.
12	Flood Management	390	For flood management projects of river Jhelum.
13	Swach Bharat Mission (Urban)	370	Achieving ODF+ status in all the urban local bodies.
14	Sewerage Management	100	Construction of sewerage treatment plants.
15	New Townships	70	Development of new townships for housing.
16	Dal Development	50	Development and preservation of Dal lake.
17	Social Security Schemes	1430	Financial assistance under Ladli Beti and Marriage Assistance scheme. Old Age, Widow and Disabled pension.
18	Tribal Welfare	70	Infrastructure for welfare of Tribal like tribal hostels, milk villages, nomad shelters and libraries.
19	Relief and Rehabilitation of Kashmiri Migrants	400	Construction of accommodation for Kashmiri migrant employees appointed under PM Package.

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**Naya Jammu Kashmir**



**Short Film Making Competition**

## Directorate of Information & Public Relations

# LAUNCHES

## Naya Jammu Kashmir

### Short Film Making Competition

### AWARDS AND PRIZES

<b>Winner</b> ₹2.5 lakh	<b>First runner up</b> ₹1.5 lakh	<b>Second runner up</b> ₹75,000	<b>Three Consolation Prizes</b> ₹40,000
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Winning candidates will get a chance to interact with and learn from leading filmmakers in Mumbai

**Contest Starting Date**  
13.02.2024

**Contest End Date**  
28.02.2024

**Terms & Conditions:**

- Participant must be domicile of J&K
- Participant must follow the theme Naya Jammu Kashmir which can be broadly interpreted to include the human, infrastructural, technological and socio-economic development in J&K
- Film duration must be 15-20 minutes
- Film should be shot with full HD(1920x1080) Resolution (Mobile phones with Full HD Resolution cameras can be used)
- Film must be an original work of Art; must not be previously available to view online and should not have been screened at any festival or any prior event.
- Film can be in English, Hindi or any regional language of J&K.
- Film must be subtitled in English/Hindi if it includes spoken dialogue in any other languages.
- Participants will be required to produce official Government ID proof such as Aadhar card/Driving licence/ voter ID, etc.
- Participant can submit multiple entries

DIP/J-14913/23

Submit your entries via email to: [nayajammukashmir@gmail.com](mailto:nayajammukashmir@gmail.com) as a Google Drive attachment, along with the following details: Name, brief write-up about the film, Aadhar card number and mobile number.

Date of results shall be announced separately.