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STATE TIMES

THE BOLD VOICE OF J&K

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03 Modi raised India's global stature by providing stable govt: Dr Jitendra

10 Green warriors of JKPS Kunjwani conduct massive plantation drive

11 Court frames charges against Ex-Chairman BOSE, others in ETT scam

Website : www.statetimes.in, Email: statetimes1@gmail.com

Terror strike in Poonch: IAF soldier martyred, 4 injured

■ STATE TIMES NEWS
POONCH: One soldier was martyred and four were injured as terrorists ambushed an Indian Air Force (IAF) convoy in Poonch district on Saturday, three weeks ahead of polling in Anantnag-Rajouri Lok Sabha constituency.
Poonch is part of Anantnag-Rajouri parliamentary constituency which goes to polls in the sixth phase on May 25.
Defence Spokesperson Lt Col Suneel Bartwal said five security personnel were injured, two of them critically, when four terrorists opened fire on IAF vehicles moving towards Sana Top in Poonch's Surankot area in the evening.
One of the critically injured soldiers later succumbed at a military hospital during treatment, Lt Col Suneel Bartwal said.
"An Indian Air Force vehicle convoy



IAF vehicle attacked by terrorists in Poonch district on Saturday.

was attacked by terrorists in the Poonch district of J&K, near Shashtar. Cordon and search operations are underway presently in the area by local military units. "The convoy has been

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Road Mishap: Army man dies, 8 injured in Anantnag

■ STATE TIMES NEWS
SRINAGAR: An army man died and eight others were injured on Saturday when their vehicle skidded off the road and fell in a gorge in Anantnag, officials said.
The accident occurred in the Verinag area of the south Kashmir district. Nine army personnel were injured and rushed to the hospital, they said.
Of the nine injured, one jawan succumbed to his injuries, they said.
According to the officials, the vehicle lost control, skidded off the road and fell into a deep gorge.

Education prepares youth to constructively contribute towards nation building: LG

■ STATE TIMES NEWS
GHAZIPUR: Lieutenant Governor Manoj Sinha on Saturday observed that the prime objective of quality education is to prepare students to contribute constructively to nation building and strengthen the progressive policies of future governance to meet the aspiration of society.
"In our ancient culture, ideas and values of an ideal society, also termed as Ram-Rajya is dedicated to inclusive, progressive and equitable development. It focuses on opportunity for all citizens



LG Manoj Sinha speaking at the Medhavi Chhatra Samman Samaroh at Dr BR Ambedkar Inter-College, Ghazipur.

and empowerment of marginalised sections of society", the Lieutenant Governor said in his keynote address at the Medhavi Chhatra Samman Samaroh at Dr BR Ambedkar Inter-College, Sadat, Ghazipur. The Lt Governor highlighted

■ CONTD ON PAGE 9

J&K Bank's annual net soars 48 pc to reach its highest ever profit of Rs 1767 Cr

■ STATE TIMES NEWS
SRINAGAR: In yet another record-breaking performance, J&K Bank has posted a net profit of Rs1767 Cr for the fiscal 2023-24 - a remarkable improvement of 48 per cent over the previous high of Rs. 1197 Crore achieved last year.
The Bank declared its

By announcing highest dividend payment, Bank has decided to share these historic profits with its valuable shareholders: Baldev

annual and Q4 results today after its Board of Directors approved the numbers in a meeting held here at the Bank's Corporate Headquarters. On the occasion, the Board of Directors of the Bank also recommended a handsome final dividend of Rs. 2.15 per share of Face Value Re 1.00 for its shareholders.
The Bank's net profit for the Q4FY23-24 also rose by 34 per cent to Rs 638.67 Cr when compared to

been registered against these accused at Gangval police station.
Taking action over the killing of a 39-year-old man in Greater Kailash, who was attacked in the presence of police over a land dispute on Tuesday, SSP Jammu, Dr Vinod Kumar, had same ordered the suspension of incharge Police Post (IC/PP) Greater Kailash PSI Puneet Sharma, attachment of SHO Inspector Harmonder Singh. The deceased Avtar Singh

■ STATE TIMES NEWS
JAMMU: City Judge Jammu Pooja Raina on Saturday granted nine days police remand of notorious land grabber Ravinder Kumar Gupta alias Gola Shah, his son Rajat Jandyal, ex Ex-SSP Sheikh Mehmood, Parshtom Singh alias Nikka, Suraj Singh, son of Parshtom Singh, Sandeep Charak, Vikas Singh in much publicised Greater Kailash Murder of a 39-year-old man, over land dispute..



Ravinder Kumar Gupta alias Gola Shah
FIR (39/24) under section 307/323 /447/147/IPC has

son of Balbir Singh of Kaluchak was attacked by a group of goons on last Tuesday evening when he objected to forcible possession of a plot he had allegedly purchased long back.
In the attack, Avtar Singh suffered severe head injuries and he was taken to Government Medical College hospital Jammu, where he succumbed to his injuries.
Gangval police have registered FIR (39/24) under section 307/323/447/147/IPC.

J&K Bank
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Goals Met Promises Kept

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1	Total income from operations (net)	313474	306330	267840	1203785	1011192	313904	306697	268068	1205087	1012047
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	82888	55996	62481	238457	178436	83041	56086	62537	238807	178604
3	Net Profit/ (Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	82888	55996	62481	238457	178436	83041	56086	62537	238807	178604
4	Net Profit/ (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	63867	42108	47633	176727	119738	63344	42277	47262	177122	118052
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note No. 2					Refer Note No. 2				
6	Paid up Equity Share Capital	11013	11013	10316	11013	10316	11013	11013	10316	11013	10316
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				1085664	855881				1081368	851190
8	Securities Premium Account	291945	291945	218242	291945	218242	291945	291945	218242	291945	218242
9	Net Worth	1096677	1055628	832367	1096677	832367	1092381	1051855	827675	1092381	827675
10	Paid up Debt Capital/Outstanding Debt	288100	288100	288100	288100	288100					
11	Outstanding Redeemable Preference Shares	-	-	-	-	-					
12	Debt Equity Ratio	0.26	0.27	0.35	0.26	0.35					
13	Total Debts to total assets	0.02	0.02	0.02	0.02	0.02					
14	Operating Margin (%)	21.18%	17.97%	16.79%	18.91%	18.38%					
15	Net Profit Margin (%)	20.37%	13.75%	17.78%	14.68%	11.84%					
16	Earnings Per Share (before extraordinary items) (* 1/- each) for continuing and discontinued operations										
	Basic : (* not annualized)	5.80	4.03*	4.91*	16.80	12.43	5.75	4.05*	4.87*	16.84	12.25
	Diluted : (* not annualized)	5.80	4.03*	4.91*	16.80	12.43	5.75	4.05*	4.87*	16.84	12.25
17	Capital Redemption Reserve	-	-	-	-	-					
18	Debenture Redemption Reserve	-	-	-	-	-					

NOTE :
1. The above is an extract of the detailed format of quarter/year ended Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarter/year ended Financial Results are available on the Stock Exchange websites. www.nseindia.com, www.bseindia.com and on Bank's website www.jkbank.com
2. Information relating to Total comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to Banks.