Jammu & Kashmir Bank Ltd.
Impaired Assets Portfolio Management Department
Zonal Office Kathua.
T: +91-1922-238586
E:AMID.ZOJTWO@JKBMAIL.COM

Possession Notice

Whereas the Authorized Officer of Jammu & Kashmir Bank Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 and in exercise of powers under section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice dated13.02.2024thereby calling upon the Borrower/Guarantors/Mortgagorsnamely:

1. M/s Amar Singh and Sons Tree Nuts LLP situated at EPIP Kartholi, SIDCO Industrial Complex Bari Brahmana (UT of J&K) Pin. 181133 through its partners (Borrower Firm LLP)
2. Mr.KawalBir Singh S/o Late Mr.Amar Singh R/o H.NO.136 A/D, Gandhi Nagar Jammu (UT of J&K) Pin-180004 (Partner/Mortgagor/Guarantor)
3. Mr.Avelok Singh S/o Mr.KawalBir Singh R/o H.NO.136 A/D, Gandhi Nagar, Jammu (UT of J&K) Pin-180004. (Partner/Mortgagor/Guarantor)
4. Mrs.Amarpreet Kaur W/o Sh.KawalBir Singh & D/o Mr.MaheshInder Singh Grewal R/o H.NO.136 A/D, Gandhi Nagar, Jammu(UT of J&K) Pin.180004.(Guarantor)

to repay an amount of Rs. 15,48,81,987.68(Rupees Fifteen CroreForty Eight Lacs Eighty One Thousands Nine Hundred Eighty Seven and Paisa Sixty EightOnly) being the balance outstanding as on 31.01.2024in the accounts of the Borrower, within 60 days from the date of the said notice together with the future interest and other charges thereon.

The said borrower having failed to repay the said amount, notice is hereby given to the said borrower in particular and the public in general that the undersigned being authorized officer of the J & K Bank Ltd. has taken symbolic possession of the secured assets described herein below, in exercise of the powers conferred on me under section 13 (4) of the said Act read with Rule 6 &8of the said Rules, on this the2ndday ofMay 2024.

The said borrower in particular and the public in general are hereby cautioned against dealing with the said property in any manner whatsoever and any dealings with the said property will be subject to the charge of the J&K Bank Limited for the amount in aggregating to Rs. 15,92,20,805.68(Rupees Fifteen Crore Ninety Two Lacs Twenty Thousands Eight Hundred Five and Paisa Sixty Eight Only) as on 30.04.2024 together with future interest thereon from 01.05.2024 and other charges incurred or to be incurred.

The borrowers attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of the time available, to redeem the secured assets.

Description of the Properties

- Hypothecation of all kinds of stocks in trade or in transit.
- Hypothecation of export and domestic receivables/ book debts.
- Hypothecation of Plant & machinery and miscellaneous fixed assets.
- Mortgage of lease hold rights of (08) Eight kanals of land situated at EPIP Kartholi, SIDCO Industrial Complex Bari Brahmana Jammu along with all the construction raised thereupon in the shape of factory building standing in the name of borrower LLP firm M/S Amar Singh and Sons Tree Nuts LLP.

Sd/-
Authorized Officer
Jammu & Kashmir Bank Ltd.
Portfolio Management Department
Impaired Assets Zonal Office, Kathua.

Dated: 02.05.2024
Place:Bari Brahmana
DIP/J-176-P/24
Dated: 06.05.2024

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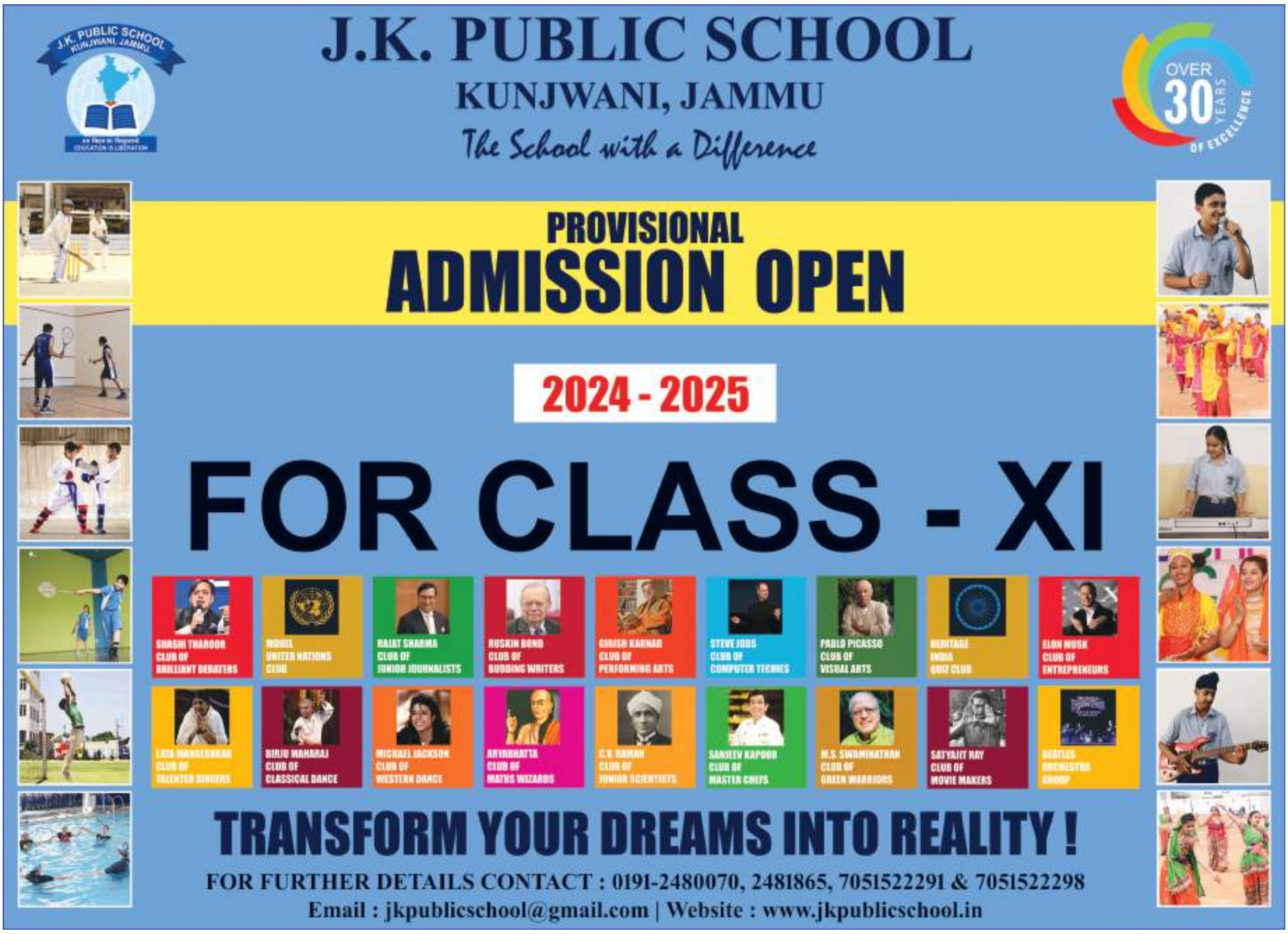
The borrowers attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of the time available, to redeem the secured assets.

Description of the Properties

- All that part and parcel of land measuring 16.5 Marlas bearing H.NO. 136 A/D situated at Gandhi Nagar, Jammu (UT of J&K) along with all the construction raised there upon in the shape of residential house standing in the name of KawalBir Singh S/o Late Sh. Amar Singh.

Sd/-
Authorized Officer
Jammu & Kashmir Bank Ltd.
Portfolio Management Department
Impaired Assets Zonal Office, Kathua.

Dated: 04.05.2024
Place: Gandhi Nagar, Jammu
DIP/J-175-P/24
Dated: 06.05.2024