# FICCI FLO JKL inaugurates MSME Help Desk, conducts Udyam Registration Drive for women entrepreneurs

JAMMU: FICCI FLO Jammu Kashmir & Ladakh Chapter marked a significant milestone with the inauguration of the FICCI FLO JKL MSME Help Desk and a Udyam Registration Drive for women entrepreneurs.

The event, graced by G Velladurai IEDS, Jt. Director MSME, Head of Office (For UT, J&K, Ladakh), witnessed enthusiastic participation from women entrepreneurs eager to scale their businesses and leverage government schemes

Ruchika Gupta, Chairperson FICCI FLO JKL thanked the MSME department for facilitating the inauguration of the FICCI FLO JKL MSME Help Desk within the department premises which is a pioneering initiative aimed at addressing the queries and



G Velladurai IEDS, Jt. Director MSME with FICCI FLO Jammu Kashmir & Ladakh Chapter members at a programme.

concerns of FLO JKL members. She stated that often women hesitate to approach government departments and this dedicated help desk will provide a supportive environment for them to seek assistance confidently.

She emphasized the vital role women play in India's economic growth and called for greater inclusion of rural

women in the mainstream

She expressed FICCI FLO JKL's commitment to conducting MSME awareness camps in villages to empower more women entrepreneurs. Additionally, an exclusive nodal officer has been appointed to ensure seamless support for FLO JKL members in the future.

In a parallel effort, the Udyam Registration Drive saw 35 women members of FICCI FLO JKL completing their registrations.

Ruchika Gupta expressed her gratitude to Mr. G Velladurai for his support in raising awareness about the mandatory Udyam registration for women entrepreneurs to avail government schemes.

G Velladurai highlighted that despite earmarking 3 percent from within the 25 percent target of the total annual procurement from Micro & Small Enterprises for women-owned businesses, the utilization remains low in the region. He urged more women to come forward and complete their Udyam registration to capitalize on the available government schemes.

An upcoming awareness talk on MSME schemes by the department for FLO JKL members shall further empower women entrepreneurs with knowledge to elevate their businesses.

The event was attended by FICCI FLO JKL members and core team members including Varuna Anand, Arti Chowdhary, Varsha Bansal, Mehta, Gandotra, and Mona Saraf

### PMJAY Scheme saves lives of millions: Keshav



Samvedna Society Chairman Keshav Chopra providing ed Ayushman card and Abha Cards to a needy.

#### **STATE TIMES NEWS**

JAMMU: Samvedna Society Chairman Keshav Chopra on Tuesday provided Ayushman Bharat- Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) free health insurance cards and Abha Cards to the needy people at Talab

Speaking on the occasion, Keshav Chopra said that after a long exercise the government has crafted the Ayushman Bharat Scheme to bail out the poor and needy population medical expenses which earlier used

the Samvedna Society is to provide the benefits of Govt sponsored schemes to the needy people at their doorstep. Manoj Tandon, Abhishek Gupta, Rohit Verma, Suraj

life full of miseries.

It is the largest health

insurance scheme in the

world which has provided

free hospitalization benefits to more than 65 million peo-

ple and similarly ABHA

(Ayushman Bharat Health

Account) Card helps individ-

uals to access healthcare ben-

efits and store their medical

information digitally in one

Therefore, a ABHA ID

card is one-stop identification for all healthcare-related

activities. It makes it easier

for individuals to access and

manage their overall well-

He added, "The motive of

ness, Keshav said.

Peer, Ambar, Divyansh Gupta and others were also

## Retirees Police League District Jammu holds monthly meeting, discusses issues



Retirees Police League District Jammu members during a meeting on Tuesday.

**STATE TIMES NEWS** JAMMU: The monthly meeting of the Retirees Police League District Jammu, chaired on Tuesday by Karanjit Singh, President of the League, covered several significant issues. The issues included the provision of free medicines for retirees in both government and police hospitals, a request to reduce the period of deductions of commuted money from pensions to less than 15 years due to reduced interest rates, and a proposal to begin enhancing pensions by 5% after the age of 65, with an additional 5% increment every five years, as opposed to a 20%

increase at the age of 80. Karanjit also highlighted the challenges faced by retired police personnel when attempting to meet with the Director General of Police (DGP) J&K at the Headquarters, expressing concerns over the reported harassment during

these meetings. He emphasized the need for the DGP, R R Swain, to allocate time to address the issues raised by retired police personnel, especially considering that previous submissions made during the welcoming meeting organized for him had not received any response thus far. The meeting was attend-

ed by numerous respected retired police personnel, including Ranjit Singh, SSP Ch Chirag Din, SSP Suresh Kumar, Mahadeep Singh Jamwal, Makhan SSPs $\mathbf{Madem}$ Sharma, Savita Parihar, Parveen Tabasm, Pawan Khajuria, J D Vijay Gupta, CPO R Datta, V S Kundal, D D Sharma, B L Kaul, Mohinder Singh, Khalil Ur Rehman, Shamsher Parihar, B L Sharma, Rakesh Gupta, Ajay Punjabi, J L Dhar, Rakesh Gupta, Ravinder Kumar, Darshan Singh, Mohan Singh, SI Ramesh Sharma, Mohinder Kumar, Sat Pal Singh, Balwinder Kumar, Ashok Kumar, SIs.

RXIL TReDS surpasses Rs 1 lakh crore in Invoice Financing for MSMEs

MSME contributing over 30% to GDP, faces estimated credit gap of around \$380 billion

■ STATE TIMES NEWS

JAMMU: RXIL TReDS, the pioneering Trade Receivables Discounting System platform powered by Receivables Exchange of India Limited (RXIL), a joint venture of SIDBI, NSE, State Bank of India, ICICI Bank, and Yes Bank, has surpassed the facilitating financing of over 50 lakh invoices totaling INR 1,00,000 crore.

The provision of accessible working capital financing solutions to Micro, Small, and Medium Enterprises (MSMEs) in India plays a pivotal role in driving economic growth and facilitating the nation's journey towards achieving a Rs. 5 trillion economy.

This achievement underscores RXIL TReDS' pivotal role in providing accessible working capital financing solutions to Micro, Small, and Medium Enterprises (MSMEs) in India. In the fiscal year 2024, RXIL witnessed exponential growth in monthly invoice financing volumes, currently enabling financing of over INR 6,000 crores monthly. Looking forward, RXIL is poised to elevate its performance further, with a target of financing INR 75,000 crore worth of invoices in FY 25. This commitment underscores RXIL's unwavering dedication to fostering the growth and prosperity of MSMEs nationwide.

In India, the MSME sector is a vibrant engine of growth, contributing over 30% to the country's GDP and employing approximately 110 million people. Despite its crucial role, MSMEs often face challenges in accessing adequate financing, with an estimated credit gap of around \$380 billion. However, innovative solutions like working capital financing platforms have been instrumental in bridging this gap.RXIL TReDS by offering tailored financial solutions enable MSMEs gain access to timely capital at competitive rates, enabling them to invest in business expansion, modernization, and innovation.

The RXIL TReDS platform is a robust ecosystem, with more than 25,000 MSMEs registered, highlighting its significant contribution to bolstering small businesses across India. Additionally, RXIL has forged strategic partnerships with various state governments through MoUs, ensuring timely payments to MSMEs at highly competitive rates. Operating without recourse to MSMEs, the TReDS platform provides them with the advantage of timely working capital and risk-free financing against their invoices to corporate buyers, CPSEs, PSUs,

Ketan Gaikwad, Managing Director and CEO of RXIL, commented on this remarkable achievement, stating, "Surpassing the financing of invoices worth Rs 1,00,000 crore is a testament to RXIL TReDS' unwavering commitment to empowering MSMEs nationwide with quick access to working capital. It's crucial to acknowledge the vast potential for growth and inclusivity, as the infusion of capital not only empowers individual businesses but also fuels broader economic growth, job creation, and overall prosperity, thereby contributing to the realization of India's ambitious economic targets.

With only 82,000 MSMEs registered on all TReDS platforms out of 4 crore MSMEs registered on the Udyam portal, there is immense room for expansion. RXIL remain steadfast in its mission to bridge the gap between MSMEs and financial institutions, ensuring that every business has access to timely working capital, irrespective of their geographical location or size.

### Khatana meets family members of slain Avtar Singh, assures justice



Senior BJP leader Gulam Ali Khatana visiting the family members of deceased Avtar Singh.

#### **STATE TIMES NEWS**

JAMMU: Senior BJP leader and Member of Parliament Sabha), Gulam Ali Khatana on Tuesday visited the family members of deceased S. Avtar Singh who was recently killed in a land dispute case at Greater Kailash area of Jammu.

Expressing deep grief over the killing, Khatana prayed for peace to the departed soul and courage to the bereaved family to bear the irreparable loss.

He assured justice to the victim family and said that the guilty will definitely get exemplary punishment for the heinous crime and confidence of the public over the law enforcing Police will be maintained.

The BJP leader also said that Police should work

hard to ensure that no such incident may take place in future and the mafia of land grabbers should be dealt sternly along with other criminals.

He said that Police in J&K is known for professionalism and these cops have done a lot in combatting terrorism in the State apart from eradicating the crime from our soil.

"Killing of a human being puts all his dependants into uncalled troubles and miseries,' Khatana further said expressing his condolences with the family members of slain Avtar Singh.

Prominent among those present on the occasion were former Mayor of Jammu city, Rajinder Sharma, JMC Councillor, Anil Kumar and Jagjit Singh, social activist.

parties especially they have a

# SBPT celebrates incarnation day of Bhagwan Shree Parshuram Ji

### **STATE TIMES NEWS**

JAMMU: Shree Bhagwan Parshuram Trust (SBPT) on Tuesday organized a program in lieu of incarnation day of Bhagwan Shree Parshuram Ji and pledged to follow the path of struggle, truthfulness and flawless life. The ex-minister Mr Jugal Sharma was the chief guest, whereas ex-MLA Ashwani Sharma. producer of Indian cinema Arun Sharma, BTS national secretary Dinesh Jindal and Haryana Pradesh Sehkari president Kartar Singh Saini were guests of homour, ex-MLA Ashwani Sharma, Ajay Sharma KPS SP Jammu South and JN Sharma were special guests and ex-MLA Ashok Sharma presided the func-

While addressing the gathering Jugal Sharma congratulated the Brahmin community on the pious day of incarnation day of Bhagwan Shree Parshuram



Shree Bhagwan Parshuram Trust members during a programme.

Ji and ased them to follow the path of the Lord Shree Parshuram Ji. He said that the teachings of Lord Parshuram Ji would be most applicable at any ear of life. Lord Parshuram Ji always stood against the oppression, tyranny, despotism, oppressiveness and persecution. He asked the people to remain in touch with the roots of Lord Parshuram Ji.

Parshuram Ashwanti Sharma said that Shree Parshuram Ji was never remained against any community or section of society except cruelty of the then rulers or muscled persons. He said that Lord Shree Parshuram has set precedent for others to live

The chief general secretary Pt RC Sharma moved three proposals for the approval of the house and

the house has unanimously passed the three proposals and these proposals would be pursued accordingly. The proposals included cre-Brahman Development Board by the government of Jammu & Kashmir; to pay homage to martyr Rajguru, Jhansi Ki Rani and Chandershekhar Azad on their birth anniversaries: and to initiate the membership drive

trust.

Prior to this Dr Kuldeep Sharma welcomed the guests and presented mementos to the guests as token of love. Seventy-four social personalities of different fields were honoured by the trust to encourage them. The stage was compeered by Pt RC Sharma and Anita Chandpuri.

Others who prominent personalities present in the function included Tanday Sharma, Sanjeev Mohan, Ashwani Sharma, Madan Sharma, Kuldeep Kumar, Rakesh Sharma, Ganesh Sharma, Ankush Sharma, Razat Sharma, Rahul Dutta, Raj Pandit, Swami Raj, Deep Sharma, Daizy Bhat, Sharma, Varun Sharma, Ashok Sharma Vashisht. Ganesh Sharma, Vijay Sharma, Vivek Singhal, Fancy Koul, Sunil Pandita, Kamal Chandpuri, Urmila Kanth, Kiran Raina and

## India Bloc's fate in Kargil has exposed true colours of NC: Kavinder

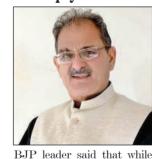
### Alliance nothing but simply the marriage of convenience

### **STATE TIMES NEWS**

JAMMU: Kavinder Gupta, senior BJP leader and former Deputy Chief Minister on Tuesday termed the mass resignation of National Conference (NC) leaders in Kargil a big jolt to the India

In a statement issued here on Tuesday, the BJP stalwart said that there is no element of surprise into the breaking of this alliance as all the constituents in this amalgam were misfit and passing their time just to explore possibilities which might come as surprise gifts or bounties.

"The mass resignation of NC leaders in Kargil underscores the inherent weaknesses within the India Bloc. This development serves as a testament to the transient nature of alliances formed solely for opportunistic gains," he added. The senior



the differences between different parties in India Bloc continued to simmer in the background there are some entities which are still braving the situation but it is simple the matter of days when more 'skeletons' would tumble out of aforesaid Bloc's cupboard, akin to the case of People's Democratic Party in Jammu and Kashmir. He asked people of Ladakh and Kargil not to get confused or swayed going after these short-lived and purposeless galvanization of poles apart

best option in the shape of nationalist party BJP. Kavinder said that it is unchallengeable fact that today only BJP is competent enough to ensure country's progress by leaps and bounds as parties like the constituents of India Bloc are weak and have only one common aim of overpowering each other despite being part and parcel of one amalgam viz India Bloc, which is harmful for the country in case these parties come to power.

Kavinder urged the people of Ladakh to wholeheartedly support BJP in the ensuing Lok Sabha polls for a stable future of the Union Territory and for that matter the entire country as the spree of development which the BJP has started will continue and the party will again come to power with

# C/S I&C interacts with industry stakeholders, discusses industrial sector rejuvenation measures

**STATE TIMES NEWS** SRINAGAR:In a significant move to revitalize the industrial landscape of Jammu and Kashmir, the Industries and Commerce Department convened a high level interactive session on Tuesday with representatives from prominent industrial associations under chairmanship of Commissioner Secretary, Industries & Commerce (I&C), Vikramjeet Singh.

The session witnessed active engagement with representatives from prominent industrial associations, underscoring the government's commitment

to addressing the pressing challenges faced by industrial units in the region.

Prominent industrial bodies, including The Federation of Industries Kashmir (FCIK), The Kashmir Chamber of Commerce and Industry (KCCI), the PHD Chamber of Commerce and Industry (PHDCCI). The Federation of Indian Chambers of Commerce & Industry and Confederation of Indian Industry (CII), seized the opportunity to articulate their concerns and submit memoranda outlining critical issues.



Commissioner Secretary, I&C Vikramjeet Singh chairing a meeting.

These issues, ranging from the situation of sick units to the need for marketing support and financial assistance. were carefully listened to. Valuable suggestions were also put forth to enhance the industrial ecosystem in Jammu and Kashmir by the representatives of Industrial

I&C Commissioner Secretary emphasized several key initiatives undertaken by the administration to support industrial growth and address

the challenges faced by industrial units in the region. He highlighted The Raising and Accelerating MSME Productivity (RAMP) program, which is a World Bank supported initiative by the Government of India to help micro, small, and medium (MSMEs) enterprises improve their productivity and competitiveness.

Commissioner Secretary affirmed that the government is actively considering the importance of providing marketing assistance to industrial units, a matter currently under discussion

with senior officials. This forthcoming support aims to empower businesses in promoting their products and services, thereby expanding their market reach and bolstering revenue streams, he

He underscored the necessity of forging partnerships with additional financial institutions, such as Non-Banking Financial Companies (NBFCs), to diversify the financial support available to industrial units. This strategic collaboration with NBFCs will offer industrial units access to a spectrum of financing solutions, including loans, lines of credit, and bespoke financial products tailored to their unique requirements. Commissioner Secretary reit-

erated that the ongoing dialogue between the industrial stakeholders and the government aims to bridge communication gaps and ensure effective implementation of government schemes thereby contributing towards overall economic development of Jammu and Kashmir. Among others the meeting was attended by Director JKTPO, Khalid Jahangir Managing; Director,

Handicrafts & Handloom Kashmir, Mehmood Shah; Managing Director SICOP/SIDCO, Inderjeet; Director Industries Commerce Jammu, Arun Manhas: Director Industries & Commerce Kashmir, Khalid Majeed; Managing Director Handloom and Handicraft Corporation, Atul Sharma; Joint Director Industries & Commerce Kashmir, Zahoor Ahmad Magray; Joint Director Handicraft & Handloom Department Kashmir and Deputy Secretary, I&C and other officials of I&C Department.