

# THE BOLD VOICE OF J&K Vol. 29 Issue 204 • Jammu • Wednesday • July 24, 2024 • Pages 12 • ₹ 5.00



**SMVDSB** launches drone-based **UU** seed dispersal over Trikuta Hills

Regd. No. L-29/JK-346/22-24

Soldier martyred as Army foils infiltration bid by terrorists in Poonch

RTO Jammu suspends 153 DLs, issues notices to 403 traffic violators

Website: www.statetimes.in, Email: statetimes1@gmail.com

# Modi 3.0 1st Budget: Tax relief for middle class, Rs 2 lakh cr job scheme



Budget sets in new era of growth, dev to make

STATE TIMES NEWS NEW DELHI:

Finance Minister Nirmala Sitharaman on Tuesday announced income tax relief for the middle class, a Rs 2 lakh crore outlay for job creation schemes over the next five years and a spending

splurge for states run by her party's new coalition partners as she unveiled Modi 3.0 government's first budget after the general elections.

With rural distress and unemployment being blamed for BJP losing its majority, Sitharaman in her seventh

# Simplifying New Tax Regime 30% 10% ₹0-₹3 lakh | ₹3-₹7 lakh | ₹7-₹10 lakh | ₹10-₹12 lakh | ₹12-₹15 lakh | >₹15 lakh

Standard Deduction for salaried employees increased from ₹50,000 to ₹75,000

Deduction on family pension for pensioners increased from ₹15.000 to ₹25.000

straight budget provided Rs 2.66 lakh crore for rural development and maintained spending on long-term infrastructure projects at Rs 11.11 lakh crore to boost economic growth.

She abolished 'angel tax' for all classes of investors in startups, cut customs duty on mobile phones and gold and simplified capital gains tax. She, however, raised the securities transaction tax (STT) on futures and options of securities, which led to tanking of stock mar-

"India's economic growth continues to be the shining exception (in a world that is gripped by policy uncertainties) and will remain so in the

years ahead," she said. "In this budget, we particularly focus on employment, skilling, MSMEs, and the middle class."

Besides Rs 2 lakh crore provided over a five year period for schemes and initiatives to facilitate employment, skilling and other opportunities for 4.1 crore youth, "I have made a provision of Rs 1.48 lakh crore for education, employment and skilling," she said.

For Bihar, where assembly elections are due next year, finance minister announced spending of Rs 60,000 crore on infrastructure projects like expressways, power plant, heritage

whose ruling party and BJP's partner JD-U has been demanding an economic package and special category status for the state, is in the form of capital projects but not subsidy or cash dole. Similarly, for Andhra

The support to Bihar,

Pradesh, whose ruling TDP recently joined BJP-led NDA, she allocated Rs 15,000 crore in financial aid through multilateral agencies. A similar request for support to Bihar will be expedited, she said.

For the middle class, she raised standard deduction -a flat deduction from total salary earned by an employee in a vear before ■ CONTD ON PAGE 9

# J&K budget for 2024-25 introduced in Parliament

#### ■ STATE TIMES NEWS

SRINAGAR: Union Finance Minister, Nirmala Sitharaman on Tuesday introduced the Budget of Jammu and Kashmir for 2024-25 in Parliament. The Appropriation Bill on the Regular Budget for 2024-25 will be considered by the Lok Sabha and Rajya Sabha in this regard.

Finance Department of the UT Government had drafted the Regular Budget for the current year. For this, the Department had assessed the revenue receipts of the UT Government from GST, motor spirit tax, excise, and stamp duty. Further, the nontax revenue from electricity and water supply, mining royalty, timber sales, annual rent from industrial lands. etc were also examined. The own revenue of the UT Government has been estimated at Rs. 21,860crore.

A detailed analysis of the fiscal situation of Jammu and Kashmir was carried out by the Finance Department to address the legacy challenges which include high staff strength, low revenue base, and high debt load. The high fiscal stress caused by the committed nature of the major expenditures has increased the UT's dependence on central grants. To address these challenges.

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### **BUDGET HIGHLIGHTS 2024-25**

>> Competitiveness Improvement of Agriculture and Allied Sectors project in Jammu and Kashmir (JKCIP) at an estimated value of USD 100 million loan from International Fund for Agricultural Development (IFAD to be implemented.

>> Implementation of all 29 projects approved under Holistic Agriculture Development Programme for Rs 5013 crore over five years.

>> 25,000 MTs of Controlled Atmosphere (CA) storage capacity to be added.

Development of Chrysanthemum theme Park at Cheshmashahi, Srinagar.

→ 60,000 backyard poultry units in rural areas. >> Establishment of Micro Food Processing Units for

creating employment opportunities, especially in rural areas. Construction of 6 Grain storage units in 6 districts which are deficit in grain storage facility under the Scheme "World's Largest Grain Storage".

▶ 12,000 additional Self Help Groups (SHGs) to be formed. >> 80,000 houses to be constructed under Pradhan Mantri Awas Yojana Gramin (PMAY-G).

>> 26,000 hectare area to be covered under Integrated Watershed Management Programme (IWMP)

New 12 off-beat tourist destinations, 6 each in Jammu and Kashmir divisions, to be developed. Keran as border tourist village, Tosamaidan and Sitharan as circuits. Revival and restoration of 75 identified heritage

sites/cultural sites. Establishment of 8 cultural centers. >> 46 estates to be developed to fulfill the goal of 'Made in Jammu and Kashmir'.

>> Under Jammu and Kashmir Rural Employment Generation Programme (J&K REGP), 1,372 units

are targeted to be setup during 2024-25. New Start-up Policy to be introduced for creating

entrepreneurship ecosystem. >> Two Cancer Institutes' at Jammu and Srinagar to

be made fully operational during 2024-25. >> Enhancing DNB Seats to 400 and creation of ABHA IDs for 1.35 crore population.

▶ 100% screening of 30+ age population for hypertension and diabetes.

AIIMS, Awantipora to be made functional by March, 2025

New Nursing College at

#### J&K Govt dismisses 4 employees Terror funding: ED arrests Arshad Allie, for anti-national activities Fayaz Dar for money laundering

## India leading global economy: Chugh ■ STATE TIMES NEWS

CHANDIGARH: National General secretary Tarun Chugh on Tuesday hailed Budget 2024-25 as a beginning of a new chapter in the national economy.

In a statement, Chugh said the Budget aims at injecting new vigour and strength to the economy. The budget has a main

focus on infrastructure development, which will lead to Viksit Bahrat. The Budget also focuses on

the skill enhancement of voungsters. It is an expenditure-based Budget, which will create new job opportunities for the generations, he

Three Judicial

Officers transferred

(Acting) Tashi Rabstan in

the interest of administration and smooth functioning

of the judicial work transferred three judicial officers.

According to the order issued by Registrar General

Munsiff/ Additional Special

porarily promoted as Civil Judge (Senior Division) vide

High Court Order No. 809 of 2024/RG dated July 20,

2024, is transferred and

posted against the post of Munsiff. Leave Reserve,

High Court Wing, Jammu

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till such time his

Magistrate (T), Jammu who has been tem-

Shafeea

Mobile

Chief Justice

Ahmed.

**STATE TIMES NEWS** 

#### added. The Budget gives benefits to the salaried class. The standard deduction has been raised by 50 percent. Also, there is a change in tax slabs in the new tax regime. which will help the general public reduce their tax

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#### **STATE TIMES NEWS** JAMMU: The Enforcement

Directorate (ED) has arrested Arshad Ahmed Allie and Favaz Ahmed Dar for their alleged involvement in money laundering for funding terrorist activities.

According to cas on May 27, 2019, Arshad Allie and Fayaz Ahmed Dar were apprehended by City Police Station in FIR 38/2019 registered under sections 8/21/22/25/27-A/29 ofNDPS Act and 201 of RPC.

They were found in possession of Rs. 12,00, 560 cash and 260 grams heroin in a white Creta car with a temporary RC.

Investigations revealed that Arshad Ahmed Allie and Fayaz Ahmed Dar, along with others, were part of a criminal conspiracy involving financing illicit trafficking of border, which was allegedly used for terrorist activities, Enforcement Directorate (ED) spokesper-

Arshad Ahmed Allie has been actively involved in drug trafficking since 2011, with significant transactions totaling Rs. 2.16 crores in the last two years before his

arrest. He purchased heroin from individuals like Mohd Altaf alias Hafiz, said ED spokesperson.

Pakistan-based accused terrorists, including Naseer Ahmed (brother of Fayaz Ahmed Dar), Aijaz Ahmed Pandit alias Ranga, and Shanni, resident of Pakistan, along with accused Mohd Razak alias Billa, were linked to drug trafficking activities with connections to Arshad Ahmed Allie, Enforcement Directorate (ED) spokesperson.

Under PMLA (Prevention of Money Laundering Act) statements, documents, and bank accounts indicated a complex web of transactions designed to launder proceeds of drug trafficking into legitimate channels.

Arshad Ahmed Allie was accused of channeling funds derived from drug trafficking into terrorism activities, disguising them through a car dealership business (M/s New Style Car Bazar). The funds were allegedly used to support terrorist organisations, said Enforcement Directorate (ED) spokesperson. Fayaz Ahmed Dar was

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## had come to the adverse SRINAGAR: The Jammu

## ■ STATE TIMES NEWS

and Kashmir Government on Tuesday dismissed four employees, belonging to various departments: two from Police Department (Constables), one from School Education Departme (Junior Assistant) and one from Department of Rural Development and Panchayati Raj (Village Level Worker) in terms of Article 311Constitution of India for their deep involvement in anti-national activities.

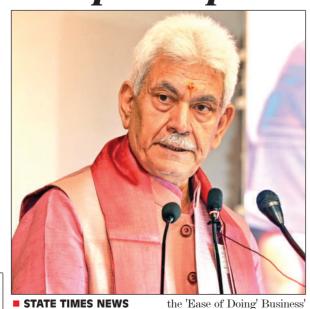
The activities of these below mentioned employees

notice of law enforcement and intelligence agencies, as they found them thickly involved in activities prejudicial to the interests of the State evidencing their involvement in terror related activities.

Imtivaz Constable Police Department. Mohammad Akram Lone, resident of Gamraj, Tral, District Pulwama, was involved in the commission of offence of supplying, transporting and facilitating delivery of Arms and Ammunitions for promotion and executing terror acts

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## Budget will empower middle class, youth, women, farmers; speed up sustainable, equitable, inclusive growth: LG



Max: 96 Max: 31.7°C Max: 71 Min: 50 Sunset: 19:35 Hours

Sunrise: 05:38 Hours

SRINAGAR: Lieutenant Governor Manoj Sinha on Tuesday expressed gratitude to Prime Minister Narendra Modi and Finance and Corporate Affairs Minister

The Lt Governor said the Budget-2024 will intensify economic growth, facilitate far-reaching reforms for 'Viksit Bharat' and increase

Nirmala Sitharaman for the

visionary Budget for 2024-

the 'Ease of Doing' Business' and the 'Ease of Living'.

"This budget with focus on employment, MSMEs and the middle class, seeks to translate the vision of empowering all sections of the population. Nine priorities for generating ample opportunities for all as envisaged in the budget will ensure faster progress and social equity,"

Governor said. The Lt Governor said the Expresses gratitude to PM, FM for the visionary Budget- 2024

**▶ Budget-2024** will intensify economic growth, facilitate far-reaching reforms for 'Viksit Bharat', increase 'Ease of Doing Business', 'Ease of Living'

**▶** Budget with focus on employment, skilling, MSMEs and middle class, seeks to translate vision of empowering all sections of population

Nine priorities for generating ample opportunities for all as envisaged in Budget will ensure faster progress, social equity

**▶** Budget provides unlimited opportunities to youth, women, farmers, entrepreneurs, lays down plans for prosperous rural India

**▶** Budget will speed up development of robust agriculture infrastructure, urban development

**▶** J&K has seized opportunities of 21st century and our youth are building proud, prosperous UT

▶ Budget-2024 with focus on 'Employment & Skilling', new schemes will give fresh impetus to youth empowerment; it will pave way for higher participation of women in workforce

▶ Focus on productivity and resilience in agriculture and measures highlighted in budget will greatly benefit J&K

Natural farming, mission for oilseeds, vegetable production, supply chains and national cooperation will ensure inclusive growth for farmers, villages, labourers

**▶** Budget-2024 ensures that system at grassroots is strong, caring and people enjoy fruits of social justice

>> Pradhan Mantri Janjatiya Unnat Gram Abhiyan for saturation coverage for tribal families in tribal-majority villages and aspirational districts will be game-changer

Budget-2024 meets the challenges of 21st century and provides unlimited opportu-

nities to youth, women, farmers and entrepreneurs and lavs down plans for prosper-

ous rural India. He said the budget will speed up development of a robust agriculture

infrastructure and urban development. The Lt Governor said the

focus on productivity and resilience in agriculture ■ CONTD ON PAGE 9