

# Q1 Financial Results: J&K Bank net profit up by 27%

We are steadily emerging as a lean, agile and digitally driven financial institution. The strategic objective is to become 'Bank for all Generations': MD & CEO

## ■ STATE TIMES NEWS

SRINAGAR: Announcing a significant increase in quarterly profits, J&K Bank on Saturday posted Rs 415.49 Cr as profit-after-tax (PAT) for the April-June quarter of the current financial year, which is up by 27% YoY from Rs 326.45 Cr recorded for the first quarter of previous financial year.

The Bank announced its Q1 results today after the Bank's Board of Directors approved the quarterly numbers in a meeting held here at the Bank's Corporate Headquarters.

Performance Highlights  
The Bank's Net interest income (NII) grew by 7% YoY to Rs 1369.22 Cr in the first quarter of current financial year; while as, the Net Interest Margin (NIM) has improved by 9 basis points QoQ to 3.86% from 3.77% registered in Q4 of FY 2023-24.

Core operating profit of the Bank witnessed an increase of 13% YoY and reached Rs 594.67 Cr from Rs 528.05 Cr. The Bank's Return on Assets (RoA) for the June quarter stood at 1.08% as against 0.94% recorded during the Q1 of the last financial year.

Commenting upon the results, MD & CEO of J&K Bank, said, "With improved bottom line, our performance in the first quarter reflects the resilience and strength of the Bank. The key financial metrics have shown notable improvements, reflecting healthy progress. And with our Return on Assets above 1%, we have also maintained the NIM in the upper band of our market guidance, i.e. near 4 percent at 3.86% despite pressure on margins."

Business Growth  
Advances of the bank grew over 13% YoY and stood at Rs 95449.77 Cr as against Rs 84475.63 Cr in the corresponding quarter a year ago. The deposits also increased by 9%



to Rs 132573.13 Cr from Rs 121297.49 Cr recorded last year. During the quarter, the Bank's CASA Ratio stood at 49.77%.

Commenting on the business growth, MD said, "There is a healthy growth in our advances and deposits, demonstrating the trust and loyalty of our customer base especially in our core operational geography."

He further said, "However, on account of the increased outflows of Govt. funds witnessed usually during our first quarter, there is a temporary dip in CASA ratio this time but we are confident to maintain it above 50% annually. And we have already sharpened our focus to augment our strong liability franchise." "We also foresee growth in business, coming from the developmental drive of massive infrastructure being put into place to meet the growing requirements of the increasing tourist inflow into J&K", he added.

Asset Quality  
In sequential terms, the Bank's gross non-performing assets (GNPA) have reduced by 17 basis points to 3.91% from 4.08% registered in March quarter of FY 2023-24. The net NPA for the Q1 has also improved further to 0.76% QoQ as against 0.79% recorded during Q4 of previous financial year. NPA Coverage Ratio for Q1 stood at 91.57% when compared to 87.55% recorded for the Q1 last year.

Regarding asset quality, the MD & CEO asserted, "We have brought our GNPA to below 4% this quarter and trend will continue to be healthy in our asset quality, which continues to be our star metric", adding "Besides, as per our market guidance, we have maintained our NPA Coverage Ratio above 90% level at 91.57%", he added.

Operational Excellence  
MD & CEO also spoke about the steady transformation of the Bank, "In terms of operational excellence, we are steadily emerging as a lean, agile and digitally driven financial institution."

"During the last many quarters, we have transformed the digital interface of the Bank and are on track to accomplish the goal of becoming 100 percent digital not only in our services framework but also in our internal work processes. By the end of current financial year, we are planning to digitally on-board our remaining products, thereby, opening up infinite possibilities for online journeys within the country's banking sector. The strategic objective is to become 'Bank for all generations'."

"Our commitment to innovation and customer-centric growth shall continue while delivering value to our customers, stakeholders and maintaining the Bank's position as the leading financial institution in the region and the country", the MD said.

Capital Position  
During the quarter, the Bank's Capital Adequacy Ratio (BASEL III) has improved to 15.07% as against 14.83% recorded last year.

On capital position of the Bank, the MD & CEO remarked, "With CRAR at above 15% level, I think we are adequately capitalized to fund our future growth plans."

# Shiksha Niketan School organizes Drawing Competition

## ■ STATE TIMES NEWS

JAMMU: In tribute to Dr. A.P.J Abdul Kalam, the former President and renowned 'missile Man of India', Shiksha Niketan Senior Secondary School, Jeevan Nagar, organized a Drawing Competition for high school students.

The event aimed to celebrate Dr. Kalam's extraordinary contributions to science and inspire students.

The competition, overseen by Veena Gupta (Incharge of High Wing) and various department heads, was met with great enthusiasm from the students. It highlighted Dr. Kalam's remarkable achievements and aimed to foster a greater appreciation for science among

the participants.

Headmaster Harish Sharma addressed the students, emphasizing Dr. Kalam's significant impact on science and technology.

He encouraged students to follow Dr. Kalam's example and aspire to become astronauts or space scientists.

Principal Rameshwar Mengiji concluded the event with a motivational message, urging students to work diligently and aim high.

He shared Dr. Kalam's vision of transforming India into a superpower and reminded students of the vast potential that lies within their dreams. The day concluded with an inspiring thought.



Students displaying paintings during a programme.

## MOTOR ACCIDENTS CLAIMS TRIBUNAL: JAMMU.

Present: Abdul Nasir

File No. 449/Claim

Date of Instt: 04-10-2019

Akram-ul-Haq Versus Altaf Ahmed and anr  
(Claim Petition u/s 166 Motor Vehicle Act)

Notice To: **Altaf Ahmed S/o Abdul Rehman R/o Thanamang Teh, Darhal Distt. Rajouri (Owner of vehicle JK11-0217**

Whereas, the above titled Claim petition, under Section 166 Motor vehicle Act, is sub-judice before this Tribunal, Wherein the next date of hearing is fixed on 12-08-2024.

Whereas, this Tribunal is satisfied that service of respondent named above, is not possible by ordinary mode. Therefore, the above named respondent are hereby informed and called upon to appear before this Tribunal, in person or through duly authorized counsel to answer all material questions pertaining to the claim petition, on the next date of bearing. If the date is fixed for hearing is declared as public holiday, the matter shall be taken up on the following day.

Take note that in case the above named respondent fail to appear before this Tribunal on the next date of hearing, the matter will be heard and determined in their absence.

Give under my hand and seal of this Tribunal today 27th day of July 2024

Sd/-

(Abdul Nasir)

Presiding officer.

Motor Accidents Claims Tribunal

## IN THE COURT OF PRINCIPAL DISTRICT JUDGE JAMMU

PRESENT: SH. SANJAY PARIHAR

Lalita Devi age 50 years W/o Late Sukhdev Singh R/o Village Mela, P.O Khanna Chargal, Jammu

v/s

Sumegha Aithmia age 23 years D/o Sukhdev Aithmia R/o Village Mela P.O Khanna Chargal, Jammu

...Respondent/s

In the matter of:  
Petition for grant of Succession Certificate in favour of petitioner/s regarding the following debts/securities of the deceased Sukhdev Singh S/o Late Ganga Singh who died on 29-07-2023.  
Rs. 38, 85,000/- pending in G.P Fund Account in the name of the deceased as the deceased. Sukhdev Singh was working as ASI in JKAP 7th Bn. PID No. ARP-931761

### NOTICE TO THE PUBLIC AT LARGE

Whereas, the above named petitioner/s has/have applied for grant of succession certificate in respect of the above mentioned debts and securities left behind by deceased Sukhdev Singh.

Whereas, through this publication the public in general is informed that if any person/persons has/have any objection in grant of succession certificate in favour of the above mentioned petitioners, he/they shall file his/their objections personally or through any authorized agent in this court on or before 17.08.2024, the next date fixed in the case, failing which appropriate orders shall be passed. In case of the date fixed is declared public holiday, the case shall be taken up on the next working day.

Given under my hand and seal of this court today on 25th of July 2024.

Sd/-

Pr. District & Sessions Judge

Jammu

# OFFICE OF THE CHILD DEVELOPMENT PROJECT OFFICER POSHAN BASOHLI { Member -Secretary Selection Committee for Sanginis ( AWWs ) }

## Notification 05 of 2024 date : 25-07-2024

Sub: **Provisional /Tentative Merit list and Provisional /Tentative Select list, of Sanginis(AWWs) .**

Whereas vide this Office Advertisement Notice No : 03 of 2024 dated 09.03.2024, applications were invited from eligible female candidates against 3 vacant posts of Sanginis ( AWWs ) of Poshan Project Basohli.

Whereas 12 candidates have applied against the 03 available Vacant advertised posts of sanginis ( AWWs ) in Project Basohli.

Whereas the merit and other necessary particulars of all the candidates who have applied vide above referred advertisement notification have been checked / scrutinized by the committee constituted vide Govt. Order No : 103- JK ( SWD ) of 2023 dated : 28-04-2023 and Govt. order No 222- JK ( SWD ) of 2022 dated : 30-11-2022.

Whereas the Provisional/ Tentative merit list and provisional /Tentative Select List as per Annexure- A and Annexure- B respectively to this notification have been prepared as per terms and conditions mentioned in Govt. Order: 103 - JK ( SWD ) of 2023 dated : 28/04/2023 and Govt Order No : 222- JK ( SWD ) of 2022 dated :

30/11/2022.

Therefore in view of the above and as per the procedure laid in the above referred Govt. Orders , the Provisional/Tentative Merit List and Provisional/Tentative Select List as Annexure-A and Annexure-B respectively to this notification are hereby published for the information of General Public and all concerned.

Grievance(s) Objections if any with regard to merit, residential status, date of birth, qualification , may be communicated to this Office within ten days from the date of publication of this notification. No grievance(s)/objections(s) of any kind shall be entertained after ten days from the date of publication of this notification.

No :- **CDPO/Poshan/Bsl/2024-25/320-31**

Dated:-25/07/2024

DIP/J-3494/24

Dated:-27/07/2024

Sd/-

Child Development Project Officer

{Member-Secretary Selection Committee for Sanginis ( AWWs)}

Basohli

Provisional/Tentative Merit list of candidates with necessary particulars who have applied for the post of Sangini (AWW), vide Advt. Notification No:-03 of 2024 Date:- 09-03-2024 ANNEXURE-A (Phase-III)															
S. No.	Name of Applicant	Name of the father/Husband	Name of the AWC	Ward No.	Name of Panchayat	Marks Obtained in Class-XII	Maximum Marks	Percentage	Additional 2% Points	Total Point (CLMS 9+10)	Date of Birth (DD/MM/YYYY)	Whether Graduate (Yes /No)	Whether belong to family of Retiring AWW/AWH	Whether Married (Yes/No)	Remarks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Priya Mehra	W/O Pankaj Kumar	Mahanpur-B	2	Upper Mahanpur-C	303	450	67.33	0	67.33	16-02-1996.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
2	Priyanka	W/O Sunny Vara	Mahanpur-B	2	Upper Mahanpur-C	263	500	52.60	0	52.60	31-10-1995.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
3	Sakshi	W/O Rahul Vara	Mahanpur-B	2	Upper Mahanpur-C	252	500	50.40	0	50.40	25-11-1998.	Yes	Nbo	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
4	Jyoti Chandni	W/O Mithun Pathyala	Mahanpur-B	2	Upper Mahanpur-C	364	750	48.53	0	48.53	15-08-1993.	yes	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
5		W/O Rajiv Pathiala	Mahanpur-B	2	Upper Mahanpur-C	228	500	45.60	0	45.60	16-03-1996.	yes	No	Yes	
6	Manisha Devi	W/O Mukesh Kumar	Ghagore-A	7	Ghagore	280	500	56.00	0	56.00	03-05-1998.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
7	Anu Devi	W/O Vikram Singh	Ghagore-A	7	Ghagore	389	750	51.87	0	51.87	14-01-1990.	yes	No	yes	
8	Nindya Devi	D/O Karan Singh	Proongal	5	Rehan	361	500	72.20	0	72.20	16-04-2004.	No	No	No	The candidature of the candidate shall be considered only on the production of valid unmarried certificate within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No. 103 JK(SWD) of 2023 date 28/04/2023.
9	Sonali	D/O Puran Singh	Proongal	5	Rehan	350	500	70.00	0	70.00	17-06-2000.	No	No	No	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
10	Madhu Devi	D/O Karan Singh	Proongal	5	Rehan	335	500	67.00	0	67.00	21-02-2003.	yes	No	No	The candidature of the candidate shall be considered only on the production of valid unmarried certificate within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No. 103 JK(SWD) of 2023 date 28/04/2023.
11	Nirja Devi	W/O Ravinder Singh	Proongal	5	Rehan	480	750	64.00	0	64.00	10-07-1992.	yes	No	Yes	
12	Lata Devi	W/O Sudesh Singh	Proongal	5	Rehan	604	1000	60.40	0	60.40	12-04-1994.	Yes	No	Yes	
Provisional/Tentative Select list of candidates with necessary particulars who have applied for the post of Sangini (AWW), vide Advt. Notification No:-03 of 2024 Date:- 09-03-2024 Annexure-B (Phase-III)															
S. No.	Name of Applicant	Name of the father/Husband	Name of the AWC	Ward No.	Name of Panchayat	Marks Obtained in Class-XII	Maximum Marks	Percentage	Additional 2% Points	Total Point (CLMS 9+10)	Date of Birth (DD/MM/YYYY)	Whether Graduate (Yes /No)	Whether belong to family of Retiring AWW/AWH	Whether Married (Yes/No)	Remarks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Priya Mehra	w/O Pankaj Kumar	Mahanpur-B	2	Upper Mahanpur-C	303	450	67.33	0	67.33	16-02-1996.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
2	Manisha Devi	W/O Mukesh Kumar	Ghagore-A	7	Ghagore	280	500	56.00	0	56.00	03-05-1998.	No	No	Yes	The candidature of the candidate shall be considered only on the production of valid unmarried certificate within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No. 103 JK(SWD) of 2023 date 28/04/2023.
3	Nindya Devi	D/O Karan Singh	Proongal	5	Rehan	350	500	70.00	0	70.00	17-06-2000.	No	No	No	

