Q1 Financial Results: J&K Bank net profit up by 27%

We are steadily emerging as a lean, agile and digitally driven financial institution. The strategic objective is to become 'Bank for all Generations': MD & CEO

STATE TIMES NEWS

SRINAGAR: Announcing a significant increase in quarterly profits, J&K Bank on Saturday posted Rs 415.49 Cr as profit-after-tax (PAT) for the April-June quarter of the current financial year, which is up by 27% YoY from Rs 326.45 Cr recorded for the first quarter of previous finan-

The Bank announced its Q1 results today after the Bank's Board of Directors approved the quarterly numbers in a meeting held here at the CorporateBank's Headquarters.

Performance Highlights

The Bank's Net interest income (NII) grew by 7% YoY to Rs 1369.22 Cr in the first quarter of current financial year, while as, the Net Interest Margin (NIM) has improved by 9 basis points QoQ to 3.86% from 3.77% registered in Q4 of FY 2023-24.

Core operating profit of the Bank witnessed an increase of 13% YoY and reached Rs 594.67 Cr from Rs 528.05 Cr. The Bank's Return on Assets (RoA) for the June quarter stood at 1.08% as against 0.94% recorded during the Q1 of the last financial year.

Commenting upon the results, MD & CEO of J&K Bank, said, "With improved bottom line, our performance in the first quarter reflects the resilience and strength of the Bank. The key financial metrics have shown notable improvements, reflecting healthy progress. And with our Return on Assets above 1%, we have also maintained the NIM in the upper band of our market guidance, i.e. near 4 percent at 3.86% despite pressure on margins.'

Business Growth Advances of the bank grew over 13% YoY and stood at Rs 95449.77 Cr as against Rs 84475.63 Cr in the corresponding quarter a year ago. The

deposits also increased by 9%

STATE TIMES NEWS



to Rs 132573.13 Cr from Rs 121297.49 Cr recorded last year. During the quarter, the Bank's CASA Ratio stood at 49.77%.

Commenting on the business growth, MD said, "There is a healthy growth in our advances and deposits, demonstrating the trust and loyalty of our customer base especially in our core operational geography.'

He further said, "However, on account of the increased outflows of Govt. funds witnessed usually during our first quarter, there is a temporary dip in CASA ratio this time but we are confident to maintain it above 50% annually. And we have already sharpened our focus to augment our strong liability fran-"We also foresee growth in business, coming from the developmental drive of massive infrastructure being put into place to meet the growing requirements of the increasing tourist inflow into J&K.", he added.

Asset Quality In sequential terms, the Bank's gross non-performing assets (GNPA) have reduced by 17 basis points to 3.91% from 4.08% registered in March quarter of FY 2023-24. The net NPA for the Q1 has also improved further to 0.76% QoQ as against 0.79% recorded during Q4 of previous financial year. NPA Coverage Ratio for Q1 stood at 91.57% when compared to 87.55% recorded for the Q1 last vear.

Power shutdown

JAMMU: Chief Engineer (Distribution) JPDCL, Jammu has informed that the power supply to

Rangoor, Ramgarh, Swankha, Bishnah, Nandpur, Salehar, Suhagpur, Seora, Ramgarh, Arnia and

Similarly, the power supply to Sarore, Jakh, Jogpur, Raika, Industry, Patli and adjoining areas will

Likewise, the power supply to Sunderbani Town, Hospital, BSF, Marchola, Makol and adjoining

Meanwhile, the Superintending Engineer (Distribution) JPDCL, O&M Circle Kathua has informed that the power supply to Kanhal, Birpur Industry and adjoining areas will remain affected on July 28

from 6 am to 9 am. Similarly, the power supply to Sehora, Birpur Industry and adjoining areas will

remain affected on July 28 from 6 am to 11 am. Likewise, the power supply to Rahya and adjoining

Similarly, the power supply to Patti and adjoining areas will remain affected on July 28 and 30 from

6 am to 12 noon. Likewise, the power supply to Kartholi, Main Town BB and adjoining areas will

adjoining areas will remain affected on July 28 from 7 am to 12 noon.

areas will remain affected on July 29 and 31 from 6 am to 12 noon.

remain affected on July 28 from 6 am to 12 noon.

remain affected on July 28 from 5 am to 11 am.

Name of Applicant Name of the father/Hu

Name of the father/Husband

areas will remain affected on July 29 from 6 am to 7 am.

Shiksha Niketan School organizes Drawing Competition

■ STATE TIMES NEWS

JAMMU: In tribute to Dr. A.P.J Abdul Kalam, the former President and renowned 'missile Man of India', Shiksha Niketan Senior Secondary School, Jeevan Nagar, organized a Drawing Competition for high school students.

Regarding asset quality, the

MD & CEO asserted, "We

have brought our GNPA to

below 4% this quarter and

trend will continue to be

healthy in our asset quality,

which continues to be our star

metric", adding "Besides, as

per our market guidance, we

have maintained our NPA

Coverage Ratio above 90%

MD & CEO also spoke

about the steady transforma-

tion of the Bank, "In terms of

operational excellence, we are

steadily emerging as a lean,

agile and digitally driven

quarters, we have trans-

formed the digital interface of

the Bank and are on track to

accomplish the goal of becom-

ing 100 percent digital not

only in our services frame-

work but also in our internal

work processes. By the end of

current financial year, we are

planning to digitally on-board

our remaining products,

thereby, opening up infinite

possibilities for online jour-

nevs within the country's

banking sector. The strategic

objective is to become 'Bank

vation and customer-centric

growth shall continue while

delivering value to our cus-

tomers, stakeholders and

maintaining the Bank's posi-

tion as the leading financial

institution in the region and

During the quarter, the

Bank's Capital Adequacy

Ratio (BASEL III) has

improved to 15.07% as

against 14.83% recorded last

On capital position of the

Bank, the MD & CEO

remarked, "With CRAR at

above 15% level, I think we

are adequately capitalized to

fund our future growth

plans.

the country", the MD said.

Capital Position

"Our commitment to inno-

for all generations'.

"During the last many

financial institution.

level at 91.57%", he added.

Operational Excellence

The event aimed to celebrate Dr. Kalam's extraordinary contributions to science and inspire students.

The competition, overseen by Veena Gupta (Incharge of High Wing) and various department heads, was met with great enthusiasm from the students. It highlighted Dr. Kalam's remarkable achievements and aimed to foster a greater apprethe participants.

Headmaster Harish Sharma addressed the students, emphasizing Dr. Kalam's significant impact on science and technology.

He encouraged students to follow Dr. Kalam's example and aspire to become astronauts or space scientists.

Principal Rameshwar Mengiji concluded the event with a motivational message, urging students to work diligently and aim high.

He shared Dr. Kalam's vision of transforming India into a superpower and reminded students of the vast potential that lies within their dreams. The day concluded with an



Students displaying paintings during a programme.

MOTOR ACCIDENTS CLAIMS TRIBUNAL: JAMMU.

File No. 449/Claim

Date of Instt: 04-10-2019

Akram-ul-Hag Versus Altaf Ahmed and ann (Claim Petition u/s 166 Motor Vehicle Act)

Notice To: Altaf Ahmed Sio Abdul Rehman R/o Thanamang Teh, Darha Distt. Rajouri (Owner of vehicle JK11-0217

Whereas, the above titled Claim petition, under Section 166 Motor vehicle Act, is sub-judice before this Tribunal, Wherein the next date of hearing is fixed on 12-08-2024.

Whereas, this Tribunal is satisfied that service of respondent named above is not possible by ordinary mode, Therefore, the above named responden are hereby informed and called upon to appear before this Tribunal, in per son or through duty authorized counsel to answer all material questions per taining to the claim petition, on the next date of bearing. If the date is fixed for hearing is declared as public holiday, the matter shall be taken up on the following day.

Take note that in case the above named respondent fail to appear before his Tribunal on the next date of hearing, the matter will be heard and dete

Give under my hand and seal of this Tribunal today 27th day of July 2024

(Abdul Nasir) Presiding officer Motor Accidents Claims Tribuna

IN THE COURT OF PRINCIPAL DISTRICT JUDGE JAMMU PRESENT: SH. SANJAY PARIHAR

Lalita Devi age 50 years W/o Late Sukhdev Singh R/o Village Mela, P.O Khanna

Sumegha Aithmia age 23 years D/o Sukhdev Aithmia R/o Village Mela P.O Khanna Chargal, Jammu

In the matter of: Petition for grant of Succession Certificate in favour of petitioner/s regarding the following debts/securities of the deceased Sukhdev Singh S/o Late Ganga Singh

who died on 29-07-2023. Rs. 38, 85,000/- pending in G.P Fund Account in the name of the deceased as

the deceased. Sukhdev Singh was working as ASI in JKAP 7th Bn. PID No. ARP NOTICE TO THE PUBLIC AT LARGE

Whereas, the above named petitioner/s has/have applied for grant of successio certificate in respect of the above mentioned debts and securities left behind by deceased Sukhdev Singh.

Whereas, through this publication the public in general is informed that if any per son/persons has/have any objection in grant of succession certificate in favour o the above mentioned petitioners, he/they shall file his/their objections personally o through any authorized agent in this court on or before 17.08.2024, the next date fixed in the case, failing which appropriate orders shall be passed. In case of the date fixed is declared public holiday, the case shall be taken up on the next work

Given under my hand and seal of this court today on 25th of July 2024

Pr. District & Sessions Judge



Government of Jammu and Kashmir **Higher Education Department** Civil Secretariat, J&K

Ms. Tania Gupta, D/o Subash Chander, Village Khokhyal Nagri Parole, 24 Near Shiv Mandir, Kathua.

No. HED-GAZ/347/2023-04 (7322226)

Dated: 25-07-2024.

Madam,

Whereas, the Jammu & Kashmir Public Service Commission had PSC/DR-HE/AP-Economics/2023 vide letter dated dated 16-10-2023 recommended the name of 21 candidates under different categories for their appointment as Assistant Professors in Economics, in the Higher Education Department wherein your name was also figuring in the list at Serial No. 01 under EWS Category; and

Whereas, vide this Department's Notice dated 09.11.2023, all the selected candidates were advised to furnish their bio-data including email ID and contact number for conduct of CID verification of their Character and Antecedents and in response to which all the applicants including yourself have submitted details to the Department which were uploaded on the portal.

Whereas, after receiving the CID verification report issued in your favour viz, Ms. Tania Gupta D/o Subhash Chander R/o 24 Near Shiv Mandir, Village Khokhyal Nagri Parole, accordingly vide Government Order No.279-JK(HE) of 2024 dated 13-05-2024 issued in continuation to the Government Order No.79-JK(HE) of 2024 dated 16.02.2024 appointment orders were issued in your favour; and

Whereas, the Nodal Principal, Jammu vide his his office letter dated 21.06.2024 has intimated that you have not submitted your joining in the Government College for Women, Gandhi Nagar, Jammu as on date,

which has necessitated cancellation of your appointment orders.

Now therefore, before proceeding further in the matter, through the medium of this Notice you are being afforded a last and final opportunity to submit your joining in the Office of Nodal Principal, Jammu within 7 days with the reason for not joining earlier, failing which it will be presumed that you are not interested to join on the said post in this Department and your appointment made as such shall be cancelled without any further notice.

DIP/J-3490/24 Dated:- 27/07/2024

Sd/-(Sanjay Kumar Tickoo) Under Secretary to the Government

OFFICE OF THE CHILD DEVELOPMENT PROJECT OFFICER MARWAH

Objections/Appeal (if any) for a period of 10 days are invited from the General Public regarding the Final Merit List (Annexure-A) and Selection List (Annexure-B) of Candidates who had applied for the post of Sanginis (AWWs) in Poshan Project, Marwah against Advertisement Notice issued vide Advertisement No. 01 CDPOM of 2024, Dated 07.03.2024.

"Annexure-A"

I. Final Merit List AWC-Malik Mohallah Qaderna (Ward No. 01), Panchayat-Qaderna-A.

S. No.	Name of the Candidate	Father/Husband's Name	Date of Birth	Marks in 10 +2	% age	Merit Position Ist	
1.	Navida Hassan	D/o Gh Hassan Malik	12.08.1999	343/500	68.60		
2.	Nayeema Akhter	D/o Abdul Fatah	15.05.1998	329/500	65.80	2nd	
3.	Insha Banoo	D/o Gh Mustafa Malik	01.01.2006	322/500	64.40	3 rd	
4.	Masooda Begum	W/o Mohd Shafi Malik	02.03.1997	302/500	60.40	4 th	
5.	Rubina Banoo	W/o Mohd Yousif	15.03.1995	280/500	56.00	5 th .	
6.	Arifa Begum	W/o Mohd Ramzan Sheikh	05.01.1996	259/500	51.80	6th	

"Annexure-B" (Selection List)

I. Final Selection List AWW, AWC- Malik Mohallah Qaderna

	Name of the Candidate	Father/Husband's Name	Date of Birth	Marks in 10 +2	% age	Merit Position	
1.	Navida Hassan	D/o Gh Hassan Malik	12.08.1999	343/500	68.60	Ist	

DIP/J-3391/24

family of Retiring

AWW/AWH

(Yes/No

Dated:- 27/07/2024

Sd/-**Child Development Project Officer,**

OFFICE OF THE CHILD DEVELOPMENT PROJECT OFFICER POSHAN BASOHLI { Member -Secretary Selection Committee for Sanginis (AWWs)}

Sub: Provisional /Tentative Merit list and Provisional /Tentative Select list, of Sanginis(AWWs)

Whereas vide this Office Advertisement Notice No: 03 of 2024 dated 09.03.2024, applications were invited from eligible female candidates against 3 vacant posts of Sanginis (AWWs) of Poshan Project Basohli.

Whereas 12 candidates have applied against the 03 available Vacant advertised posts of sanginis (AWWs) in Project Basohli.

Whereas the merit and other necessary particulars of all the candidates who have applied vide above referred advertisement notification have been checked / scruinized by the committee constituted vide Govt. Order No : 103- JK (SWD) of 2023 dated : 28-04-2023 and Govt. order No 222-JK (SWD) of 2022 dated : 30-11-2022. Whereas the Provisional/ Tentative merit list and provisional /Tentative Select List as per Annexure- A and Annexure- B respectively to this notification have been prepared as per terms and conditions mentioned in Govt. Order: 103 - JK (SWD) of 2023 dated : 28/04/2023 and Govt Order No : 222- JK (SWD) of 2022 dated :

Marks Obtained

Marks

in Class-XII

List as Annexure-A and Annexure-B respectively to this notification are hereby published for the information of General Public and all concerned

Grievance(s) Objections if any with regard to merit, residential status, date of birth, qualification, may be communicated to this Office within ten days from the dat of publication of this notification. No grievance(s)/objections(s) of any kind shall be entertained after ten days from the date of publication of this notification.

No :- CDPO/Poshan/BsI/2024-25/320-31 Dated:-25/07/2024

Dated:-27/07/2024

Child Development Project Office

Officer as per Govt. Order No. 103 JK(SWD) of 2023 date 28/04/2023.

(Member-Secretary Selection Committee for Sanginis (AWWs))

Husband	Provisional/Tentative Merit list of candidates with necessary particulars who have applied for the post of Sangini (AWW), vide Advt. Notification No;-03 of 2024 Date:- 09-03-2024 ANNEXURE-A (Phase-III) Name of the AWC Ward No. Name of Panchayat Marks Obtained Maximum Percentage Additional Total Point Date of Birth Whether Graduate Whether belong to Whether Married Remarks in Class-XII Marks 2% Points (CLMS 9+10) (DD/MM/YYYY) (Yes /No) family of Retiring (Yes/No AWW/AWH												
	4	5	6	7	8	9	10	11	12	13	14	15	16
	Mahanpur-B	2	Upper Mahanpur-C	303	450	67.33	0	67.33	16-02-1996.	No	No		The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order

1													AWW/AWH		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Priya Mehra	W/O Pankaj Kumar	Mahanpur-B	2	Upper Mahanpur-C	303	450	67.33	0	67.33	16-02-1996.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
2	Priyanka	W/O Sunny Vara	Mahanpur-B	2	Upper Mahanpur-C	263	500	52.60	0	52.60	31-10-1995.	No	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
3	Sakshi	W/O Rahul Vara	Mahanpur-B	2	Upper Mahanpur-C	252	500	50.40	0	50.40	25-11-1998.	Yes	Nbo	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
4	Jyoti	W/O Mithun Pathyala	Mahanpur-B	2	Upper Mahanpur-C	364	750	48.53	0	48.53	15-08-1993.	yes	No	Yes	
5	Chandni	W/O Rajiv Pathiala	Mahanpur-B	2	Upper Mahanpur-C	228	500	45.60	0	45.60	16-03-1996.	yes	No	Yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
6	Manisha Devi	W/O Mukesh Kumar	Ghagrore-A	7	Ghagrore	280	500	56.00	0	56.00	03-05-1998.	No	No	Yes	
7	Anu Devi	W/O Vikram Singh	Ghagrore-A	7	Ghagrore	389	750	51.87	0	51.87	14-01-1990.	yes	No	yes	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
8	Nindya Devi	D/O Karan Singh	Proongal	5	Rehan	361	500	72.20	0	72.20	16-04-2004.	No	No	No	The candidature of the candidate shall be considered only on the production of valid unmarried certificate within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No. 103 JK(SWD) of 2023 date 28/04/2023.
9	Sonali	D/O Puran Singh	Proongal	5	Rehan	350	500	70.00	0	70.00	17-06-2000.	No	No	No	The candidature of the candidate shall be considered only on the production of Panchayat Voter list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Order No 103 JK(SWD) of 2023 date 28/04/2023.
10	Madhu Devi	D/O Karan Singh	Proongal	5	Rehan	335	500	67.00	0	67.00	21-02-2003.	yes	No	No	
11	Nirja Devi	W/O Ravinder Singh	Proongal	5	Rehan	480	750	64.00	0	64.00	10-07-1992.	yes	No	Yes	
12	Lata Devi	W/O Sudesh Singh	Proongal	5	Rehan	604	1000	60.40	0	60.40	12-04-1994.	Yes	No	Yes	
		•	Provisiona	I/Tentative S	elect list of candidat	es with necessary	particulars	who have ap	plied for the	post of Sang	ini (AWW), vide	Advt. Notification	on No;-03 of 2024 Da	te:- 09-03-2024 An	nexure-B (Phase-III)

Upper Mahanpur-C Priya Mehra w/O Pankaj Kuma Mahanpur-B 67.33 67.33 16-02-1996. No The candidature of the candidate shall be considered only on the production of Panchayat Vote list figuring her name or residence proof clearly certifying her ward of residence within 10 days from the date of publication of this list from the concerned Revenue Officer as per Govt. Orde No 103 JK(SWD) of 2023 date 28/04/2023. Manisha Dev W/O Mukesh Kuma Ghagrore-A Ghagrore 56.00 56.00 03-05-1998 D/O Karan Singh 17-06-2000 The candidature of the candidate shall be considered only on the production of valid unmarried Nindya Dev 70.00 certificate within 10 days from the date of publication of this list from the concerned Revenue

(CLMS 9+10)

(DD/MM/YYYY)

(Yes /No)

2% Points