

## LIC introduces New Pension Plus plan



LIC of India officers launching New Pension Plus (Plan No.867).

### ■ STATE TIMES NEWS

NEW DELHI: Life Insurance Corporation of India has introduced a new plan- LIC's New Pension Plus (Plan No.867) with effect from September 5, 2022. The UIN for this plan is 512L347V01.

This is a non participating, Unit Linked, Individual Pension Plan which helps to build corpus by systematic and disciplined savings which can be converted into regular income by purchase of an annuity plan on completion of term.

The product was launched at Hotel Trident in a function of Insurance Week Celebration in

the presence of Retired Chairmen and Managing Directors, G.N. Bajpai, Retired Chairman, LIC & SEBI and T.S. Vijayan, Retired Chairman LIC & IRDAI were also present at the event.

This plan can be purchased either as Single Premium or Regular Premium payment frequency. Under a Regular Premium policy, the Premium shall be payable over the term of the policy. The Policyholder shall have option to choose the amount of premium payable and policy term subject to minimum and maximum limits of Premium, Policy Term and

Vesting Age. An Option shall also be available to Life Assured to extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy subject to certain conditions.

The Policyholder has a choice of investing premiums in one of the four types of funds available. Each premium paid by the policyholder shall be subject to Premium Allocation Charge. The balance amount known as allocation rate constitutes that part of premium which is utilized to purchase the units of the fund chosen by the

Policyholder in the policy. Four free switches for change of funds in a policy year are available.

Guaranteed Additions shall be payable under an in-force policy as a percentage of one annual premium. The Guaranteed addition on regular premium ranges from 5% to 15.5% and on Single premium payable up to 5% on completion of certain policy year. The amount of Guaranteed Additions shall be utilized to purchase units as per the opted fund type.

The NAV will be computed on daily basis and will be based on investment performance, Fund Management Charge of each fund type.

The Life Assured shall utilize the proceeds of the Policy on Vesting (i.e. at the end of the Policy Term) or Surrender/ on Discontinuance as per the Annuity provision. Partial withdrawal of units allowed after 5 years.

The plan is suitable for young person to make provision for their retired life.

The special drive was carried out to build public confidence in the Safety & quality of milk and milk products, as it has short life and prone to spoil soon.

The teams across the Division imparted comprehensive awareness and people and for active surveillance, vehicle of Mobile

## Food Safety Deptt to increase enforcement

### activities for ensuring quality milk products



Food Safety Department officials checking milk quality.

### ■ STATE TIMES NEWS

JAMMU: With an aim to increase more sample testing of milk & milk products besides inducing vigorous campaign to ensure availability of safe milk & milk products to people, the Food Safety Department, under the leadership of Madan Magotra, Dy Commissioner Food Safety, Jammu Division along with Dev Dutt Sharma, Assistant Commissioner, Food Safety District Jammu accompanied by energetic team of officials from enforcement wings launched milk-testing drive.

The special drive was carried out to build public confidence in the Safety & quality of milk and milk products, as it has short life and prone to spoil soon. The teams across the Division imparted comprehensive awareness and people and for active surveillance, vehicle of Mobile

categories of food items & online inspections are being carried out successfully and monitored through a proper system. Frequently drives of different categories of food items including milk and milk products, sweets, spices, oils, cereals, fruit juices etc are part of our daily activities, which will be intensified in coming days, he added.

### JKNPP opposes inclusion of non local as voters in J&K

### ■ STATE TIMES NEWS

JAMMU: Vilakshan Singh, President J&K National Panthers Party (JKNPP), who represented the party in the all party meet which was called by Chief Electoral Officer J&K, raised the issue of inclusion of non local voters in voter lists for assembly constituencies in J&K in the said meet.

Director School Education Jammu listened to their problems patiently and gave them a ray of hope that discussion is going on with the Principal Secretary School Education Department and very soon the matter related to the release of Phase 2 of ATD will be resolved.

During the meeting, teachers and masters apprised Dr Ravi Shankar that they have been working in hard and very hard areas of division Jammu for the last 4 to 7 years

and we have been transferred to various schools in the phase 1 of ATD 2022.

"We are waiting for the release of list of phase 2nd of ATD 2022," they said.

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